



Deputy General Manager & Recovery Officer
Recovery Division II
Recovery and Refund Department

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

RRD/RD-2/781/4424/2021

Attachment Proceeding Nos. 8161 & 8162 of 2022
Recovery Certificate No. 4424 of 2021

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All Mutual Funds in India

Sub: Remittance of attached amount under attachment proceeding Nos. 8161 & 8162 of 2022

- Whereas the Recovery Officer, vide attachment proceeding nos. 8161 & 8162 of 2022 dated April 11, 2022 in execution of Recovery Certificate No. 4424 of 2021 dated December 31, 2021 has directed attachment of Bank accounts/Demat Accounts(s)/Mutual Fund Folio(s) of **Asahi Infrastructure & Projects Ltd. (PAN: AAACA8777F) [(Defaulter)]** in the matter of GDR issues of Asahi Infrastructure & Projects Ltd. for recovery of sum of Rs. 12,09,89,000/- (Rupees Twelve Crore Nine Lakh Eighty Nine Thousand only) along with further interest, all costs, charges and expenses, etc.; and
- Whereas the outstanding dues from the Defaulter as on date is Rs. 14,00,71,000/- (Rupees Fourteen Crore and Seventy One Thousand only)
- Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **para 2** above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulters lying with your Mutual Fund to the extent of the dues mentioned in para 2 above and remit the amount forthwith to SEBI by way of EFT/NEFT/RTGS "SEBI RECOVERY PROCEEDS" A/c No. SEBIRRD PEN4424 of ICICI Bank, IFS Code- ICIC0000106 immediately and intimate the remittance details by email to recoveryho@sebi.gov.in / amard@sebi.gov.in in the format as given in table below:

Case Name and Recovery Certificate Number :	
Name of Payee :	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

K. Adhavi

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सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in





अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
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Securities and Exchange
Board of India

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4. This direction is issued in exercise of powers conferred under sections 28A(1) and 11(2)(ia) of the SEBI Act, 1992 read with Section 226 of the Income - tax Act, 1961 and the Second Schedule to the said Act.

Given under my hand and seal at Mumbai this 09th Day of June, 2023.



Kirtikumar Jadhav

**KIRTIKUMAR PRAKASH JADHAV
(RECOVERY OFFICER)**

Kirtikumar Jadhav
कीर्तिकुमार जाधव
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं बसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनिमय बोर्ड
Mumbai
मुंबई

Copy to:

C/O Prof. Laxminarayan J rathi
Flat No. B 202, Vrundavan Garden,
Gita Nagar, Akola - 444001