



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Cancellation of Recovery Certificate No. 6631 of 2023 dated June 01, 2023 issued against Utkarsh Jain [Defaulter] PAN: ATPPJ6751R in the matter of North Eastern Carrying Corporation Ltd.

Whereas, Recovery Certificate No. 6631 of 2023 dated June 01, 2023 was drawn against Mr. Utkarsh Jain [Defaulter] PAN: ATPPJ6751R for sum of ₹10,51,000/- (*Rupees Ten Lakh Fifty-One Thousand*) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. Order/AK/AS/2022-23/23970-23975 dated February 21, 2023 in the matter of North Eastern Carrying Corporation Ltd.

And whereas Hon'ble Securities Appellate Tribunal (SAT) vide order dated July 07, 2026 in appeal no. 398 of 2023, allowed the appeal of the defaulter and set aside order no. Order/AK/AS/2022-23/23970-23975 dated February 21, 2023 passed by the AO, SEBI *qua* the appellants.

In view of the above, the said certificate is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

July 23, 2026
New Delhi



—Signed

Rajan Kumar

Recovery Officer

राजन कुमार / Rajan Kumar
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi