



Deputy General Manager & Recovery Officer
Recovery Division II
Recovery & Refund Department
Tel: 022-2644 9790
Email: anubhavr@sebi.gov.in

NOTICE OF ATTACHMENT OF BANK ACCOUNTS(S)/LOCKERS

Attachment Proceeding No. 12734 of 2024
Certificate No. 7818 of 2024

The Principal Officer /Chairman &
Managing Director / CEO
All the Banks in India.

1. Whereas a Recovery Certificate No. 7818 of 2024 dated June 10, 2024 was drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 14,60,01,000/- (Rupees Fourteen Crores Sixty Lakhs One Thousand Only) as given below along with further interest, all costs, charges and expenses etc. against **Arun Panchariya (PAN:AEVPP6125N) ["Defaulter"]** and the same is due from him in respect of the said certificate. Notice of Demand dated June 10, 2024 was issued to the defaulter for the following dues:

Description of Dues	Amount(Rs.)
Penalty imposed by the Adjudicating Officer vide Order No. Order/GR/KG/2020-21/9271-9273 dated September 29, 2020 in the matter of GDR issue by Aqua Logistic Limited	10,00,00,000.00
Interest from September 2020 to June 2024 @ 1% p.m.	4,60,00,000.00
Recovery Cost	1,000.00
Total	14,60,01,000.00

2. The aforesaid notice of demand was served on the defaulter on August 09, 2024. However, no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:



A.P. No. 12734 of 2024

- i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
 - ii) ii) All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently be held for or on account of the Defaulter.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s to the extent of the total dues mentioned above until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this notice:
- a) Details of all the Accounts including Lockers held by the Defaulter with your Bank;
 - b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said accounts and lockers; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
- If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is not having any bank account/balance with your Bank.
6. If the Defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same need not be informed to SEBI.
7. You are also directed to immediately attach any new account/s opened by the defaulter with your Bank post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.
8. This Notice of attachment is issued in exercise of powers conferred under Section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with Section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this day of August 28, 2024.

SEAL




RECOVERY OFFICER

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
MUMBAI
मुंबई



A.P. No. 12734 of 2024

Copy to:

Arun Panchariya (PAN:AEVPP6125N)

R/o 28, Woodsland Ride, ASCOT , SL5 9HN, BERKSHIRE, United Kindom	Villa and Plot no. 387 and 338, Amby Valley City, Village - Deoghar, Tal-Mulshi, Pune Maharashtra
J-14, Emirates Hills, PO Box, 127130, Dubai, UAE	J-04, Emirates Hills, Jhulnar, Street-2, Dubai, UAE
12-910-902 Indradarshan, Swami Samartha Nagar,Oshiwara, Andheri West,mumbai- 400053	C/o Global Finance & Capital Ltd., 42, Upper Berkeley Street, London- W1H5PW

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)





Deputy General Manager & Recovery Officer
Recovery Division II
Recovery & Refund Department
Tel: 022-2644 9790
Email: anubhavr@sebi.gov.in

NOTICE OF ATTACHMENT OF DEMAT ACCOUNTS AND MUTUAL FUND FOLIOS

Attachment Proceeding No. 12735 of 2024
Certificate No. 7818 of 2024

National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400013.

Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer / Chairman & Managing Director / CEO
All Mutual Funds in India.

1. Whereas a Recovery Certificate No. 7818 of 2024 dated June 10, 2024 was drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 14,60,01,000/- (Rupees Fourteen Crores Sixty Lakhs One Thousand Only) as given below along with interest/ costs/ charges/ expenses, etc. against **Arun Panchariya (PAN:AEVPP6125N) ["Defaulter"]** and the same is due from the Defaulter in respect of the said certificate. Notice of Demand dated June 10, 2024 was issued to the defaulter for the following dues:

Description of Dues	Amount(Rs.)
Penalty imposed by the Adjudicating Officer vide Order No. Order/GR/KG/2020-21/9271-9273 dated September 29, 2020 in the matter of GDR issue by Aqua Logistic Limited	10,00,00,000.00
Interest from September 2020 to June 2024 @ 1% p.m.	4,60,00,000.00
Recovery Cost	1,000.00
Total	14,60,01,000.00





A.P. No. 12735 of 2024

2. The aforesaid notice of demand was served on the defaulter on August 09, 2024. However, no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect

- i) All Demat Account/s by whatever name called, of the Defaulter, either singly or jointly with any other person/s, held with you.
- ii) All Mutual fund folio/s by whatever name called, of the Defaulter, either singly or jointly with any other person/s, held with you.

4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios **to the extent of total dues mentioned above**, until further orders from the recovery officer of SEBI. However, the credits, if any, into the accounts/folios may be allowed..

5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:

- i) Details of all accounts/folios held by the Defaulter with you;
- ii) Copy of the Account Statement/s; and
- iii) Confirmation of Attachment of the said accounts/folios;

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is not having any account/folio with you.

6. If the Defaulter does not have any type of account/folios with you the same need not be informed.

7. You are also directed to immediately attach any new account/s opened or folio/s created for the defaulter by you post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s

8. This Notice of attachment is issued in exercise of powers conferred under Sections 28A(1) and 11(2)(ia) of SEBI Act, 1992 read with Section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this day of August 28, 2024.

SEAL




RECOVERY OFFICER

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
MUMBAI
मुंबई



A.P. No. 12735 of 2024

COPY TO:

Arun Panchariya (PAN:AEVPP6125N)

R/o 28, Woodsland Ride, ASCOT , SL5 9HN, BERKSHIRE, United Kindom	Villa and Plot no. 387 and 338, Amby Valley City, Village - Deoghar, Tal-Mulshi, Pune Maharashtra
J-14, Emirates Hills, PO Box, 127130, Dubai, UAE	J-04, Emirates Hills, Jhulnar, Street-2, Dubai, UAE
12-910-902 Indradarshan, Swami Samartha Nagar,Oshiwara, Andheri West,mumbai- 400053	C/o Global Finance & Capital Ltd., 42, Upper Berkeley Street, London- W1H5PW

**With a direction not to deal with the securities/ instruments held/ to be held in the
aforesaid accounts.**





Deputy General Manager & Recovery Officer
Recovery Division II
Recovery & Refund Department
Tel: 022-2644 9790
Email: anubhavr@sebi.gov.in

Notice of Attachment of Post Office Accounts

Attachment Proceeding No. 12734 of 2024
Certificate No. 7818 of 2024

**Head Postmaster,
All the Post Offices**

1. Whereas a Recovery Certificate No. 7818 of 2024 dated June 10, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 14,60,01,000/- (Rupees Fourteen Crores Sixty Lakhs One Thousand Only) as detailed given below along with further interest, costs, charges and expenses etc. against **Arun Panchariya (PAN:AEVPP6125N) ["Defaulter"]** and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated June 10, 2024 has been issued to Defaulter.

Description of Dues	Amount(Rs.)
Penalty imposed by the Adjudicating Officer vide Order No. Order/GR/KG/2020-21/9271-9273 dated September 29, 2020 in the matter of GDR issue by Aqua Logistic Limited	10,00,00,000.00
Interest from September 2020 to June 2024 @ 1% p.m.	4,60,00,000.00
Recovery Cost	1,000.00
Total	14,60,01,000.00

2. Whereas no amount has been paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the amounts/proceeds in the accounts held with Post Offices and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
- All account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with any of the Post Office under your jurisdiction; and
 - All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.



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A .P. No. 12734 of 2024

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
- a) Details of all the Accounts held by the Defaulter with any Post Office under your jurisdiction;
 - b) Copy of the Account Statement/s for the latest one year in respect of all the accounts;
 - c) Confirmation of Attachment of the said account/s; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no account/balance with any Post Office under your jurisdiction.

6. If the defaulter is not having any type of account with any Post Office, under your jurisdiction, then the same need not be informed to SEBI.
7. You are also directed to immediately attach any new account/s opened by the defaulter with any Post Office under your jurisdiction, post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.
8. This Notice of attachment is issued in exercise of powers conferred under sections 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the Second Schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 28th day of August 2024.

SEAL




RECOVERY OFFICER

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
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12-910-902 Indradarshan, Swami Samartha Nagar, Oshiwara, Andheri West, mumbai- 400053	C/o Global Finance & Capital Ltd., 42, Upper Berkeley Street, London- W1H5PW

**(With a direction not to receive/ recover/ demand the proceeds/ money held /
to be held in the aforesaid accounts).**

