

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

OFFER OPENING ADVERTISEMENT ("OFFER OPENING ADVERTISEMENT") FOR THE BUY-BACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUYBACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED, ("BUY-BACK REGULATIONS") FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF WELSPUN ENTERPRISES LIMITED



WELSPUN ENTERPRISES
Infrastructure and Energy

WELSPUN ENTERPRISES LIMITED

Registered Office: Welspun City, Village Versamedi, Taluka Anjar, Kutch – 370110, Gujarat, India.

Contact Person: Ms. Nidhi Tanna, Company Secretary & Compliance Officer; Tel. No.: +91 22 6613 6000; E-mail: companysecretary_wel@welspun.com

Website: www.welspunenterprises.com; Corporate Identity Number: L45201GJ1994PLC023920

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF WELSPUN ENTERPRISES LIMITED IN CONNECTION WITH THE BUYBACK OF EQUITY SHARES THROUGH THE TENDER OFFER UNDER THE BUY-BACK REGULATIONS.

BUY-BACK OF UP TO 1,17,50,000 (ONE CRORE SEVENTEEN LAKH AND FIFTY THOUSAND) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES"), REPRESENTING 7.834% OF THE TOTAL EQUITY SHARES IN THE TOTAL ISSUED AND PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY, ON A PROPORTIONATE BASIS, FROM THE ELIGIBLE SHAREHOLDERS HOLDING EQUITY SHARES AS ON FEBRUARY 13, 2023 (THE "RECORD DATE"), BY WAY OF A TENDER OFFER, FOR CASH AT A PRICE OF ₹ 200/- (RUPEES TWO HUNDRED ONLY) PER EQUITY SHARE FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹ 2,35,00,00,000/- (RUPEES TWO HUNDRED AND THIRTY FIVE CRORE ONLY) ("BUY-BACK SIZE") EXCLUDING TRANSACTION COST ("BUY-BACK"). THE BUY-BACK SIZE REPRESENTS 14.22% AND 15.74% OF THE AGGREGATE OF THE FULLY PAID-UP EQUITY SHARE CAPITAL AND FREE RESERVES (INCLUDING SECURITIES PREMIUM ACCOUNT) AS PER THE LATEST AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022 RESPECTIVELY.

This Offer Opening Advertisement is to be read together with:

a. The public announcement, made in accordance with the Buy-back Regulations, dated January 24, 2023, published in Financial Express (English – All editions), Jansatta (Hindi – All editions), Kutch Mitra and Kutch Uday (Gujarati – Bhuj Edition) (Gujarati being the regional language of Kutch, where our Registered Office is located), each with wide circulation, on January 25, 2023; and

b. The Letter of Offer dated March 8, 2023 in connection with the Buy-back ("Letter of Offer").

In terms of Regulation 8 (i) of the Buy-back Regulations, the Draft Letter of Offer was submitted to SEBI on February 2, 2023. SEBI, vide its letter dated March 6, 2023 ("SEBI Observation Letter"), issued its comments on the Draft Letter of Offer in terms of Regulation 8(ii) of the Buy-back Regulations. These comments have been suitably incorporated in the Letter of Offer.

The dispatch of the Letter of Offer to the Eligible Shareholders of the Company holding Equity Shares on the Record Date i.e. February 13, 2023 has been completed on March 8, 2023 through electronic mode to the shareholders whose e-mail ids are available with the Company and on March 9, 2023 through speed post/ registered post at the address registered in India for all the remaining shareholders.

The Letter of Offer and the Tender Forms are available on the website of the Company www.welspunenterprises.com; SEBI www.sebi.gov.in, the Registrar to the Buy-back https://web.linkintime.co.in/Offer/Default.aspx and the Stock Exchanges i.e., NSE (www.nseindia.com) and BSE (www.bseindia.com). In case of non-receipt of the Letter of Offer, the Eligible Shareholders, if they so desire, may download the Letter of Offer or the Tender Forms from the websites indicated above.

Schedule of activities:

Activity	Day and Date
Date of Board meeting approving the proposal of the Buy-back	Friday, December 30, 2022
Date of special resolution by the Equity Shareholders of the Company through extra-ordinary general meeting, approving the Buy-back	Tuesday, January 24, 2023
Date of publication of the Public Announcement for the Buy-back	Wednesday, January 25, 2023
Record Date for determining the Buy-back Entitlement and the names of Eligible Shareholders	Monday, February 13, 2023
Date of opening of the Buy-back	Thursday, March 16, 2023
Date of closing of the Buy-back	Friday, March 31, 2023
Last date of receipt of completed Tender Forms and other specified documents including physical share certificates (if and as applicable) by the Registrar	Friday, March 31, 2023
Last date of verification by the Registrar	Monday, April 10, 2023
Last date of intimation regarding acceptance or non-acceptance of tendered Equity Shares to the Stock Exchanges by the Registrar	Wednesday, April 12, 2023
Last date of settlement of bids on the Stock Exchanges	Thursday, April 13, 2023
Last date of dispatch of share certificate(s) by the Registrar/return of unaccepted demat Equity Shares by Stock Exchange to Shareholder Broker/Eligible Shareholders	Thursday, April 13, 2023
Last date of extinguishment of Equity Shares	Thursday, April 20, 2023

Note: In case the last date is mentioned for certain activities, such activities may be completed on or before such last date.

MANAGER TO THE BUY-BACK	REGISTRAR TO THE BUY-BACK
 DAM Capital Advisors Limited One BKC, Tower C, 15 th Floor, Unit No.1511, Bandra Kurla Complex, Bandra (East) Mumbai 400051, Maharashtra, India Tel: +91 22 4202 2500 Contact Person: Chandresh Sharma/ Nidhi Gupta E-mail: wel.buyback@damcapital.in; Website: www.damcapital.in SEBI Registration Number: MB/INM000011336 Validity period: Permanent; CIN: U99999MH1993PLC071865	 Link Intime India Private Limited C-101, 1 st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India Tel: +91 810 811 4949 Fax: +91 22 4918 6060 Email: welspunenterprises.buyback@linkintime.co.in Website: www.linkintime.co.in Investor Grievance E-mail: welspunenterprises.buyback@linkintime.co.in Contact Person: Mr. Sumeet Deshpande; SEBI Registration Number: INR000004058 Validity period: Permanent; CIN: U67190MH1999PTC118368

Capitalized terms used but not defined in this Offer Opening Advertisement shall have the meaning assigned to such terms in the Letter of Offer.

For and on behalf of the Board of Directors of
WELSPUN ENTERPRISES LIMITED

Sd/-

Ms. Nidhi Tanna

Company Secretary & Compliance Officer
(Membership No. A30465)

CONCEPT

Date : March 10, 2023

Place : Mumbai