



Completion of Recovery Certificate no. RC8405 of 2024 in respect of Express Merchandise Private Limited (PAN: AACCE6104E) in the matter of Illiquid Stock Options

1. A Recovery Certificate No. RC8405 of 2024 dated December 02, 2024, was drawn up by the Recovery Officer against **Express Merchandise Private Limited (PAN: AACCE6104E) ["Defaulter"]** for a sum of **Rs. 6,01,000/- (Rupees Six Lakh One Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/SM/AD/2023-24/26799 dated May 29, 2023 against Express Merchandise Private Limited (PAN: AACCE6104E) in the matter of Illiquid Stock Options
2. In view of payment of the amount due including further interest and costs under the aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with section 224 and rule 12 of the Second Schedule to the income-tax Act, 1961.

Date- April 3, 2025
Place- Kolkata



[Signature]

RECOVERY OFFICER

राजकुमार कलुरि / Rajkumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata