



Release Order No.: RRD/RD-3/1401/9111/2026

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 15404 & 15405 of 2026

Certificate No. 9111 of 2026

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 15404 & 15405 of 2026- Release of attachment of Bank
Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas Recovery Certificate No. 9111 of 2026 dated May 14, 2026 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 8,73,000/- (Rupees Eight Lakh Seventy Three Thousand Only) along with interest / costs / charges / expenses etc. against **Cheryl Shah (PAN: AWJPS0540A)** ["Defaulter"] and the same was due in respect of the said certificate;
2. And whereas Notices of Attachment dated June 03, 2026 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered an amount of Rs. 8,86,985/- (Rupees Eight Lakh Eighty Six Thousand Nine Hundred Eighty Five only) which includes interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter, if any, pursuant to the above said notice(s) of attachment.
5. If the Defaulters are not having any type of account / folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 4th Day of August, 2026.

RECOVERY OFFICER

Copy to:

Cheryl Shah (PAN: AWJPS0540A)

201, Verantas, Opp. Fashion TV cafe, Zydus Hospital Road, Thaltej, Ahmedabad
380059

A-46, Aryaman Bungalow, Nr Shilaj, Thaltej, Ahmedabad, Gujarat- 380059

सेबी भवन, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, मुंबई – 400 051
SEBI Bhavan, "G" Block, Bandra Kurla Complex, Mumbai – 400 051