

POST-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THERETO, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF:

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

REGISTERED OFFICE: ADDRESS: 217, 2ND FLOOR, SWASTIK CHAMBERS, NEAR JUNCTION OF S.T. & C.S.T. ROAD, CHEMBUR, MUMBAI, MAHARASHTRA – 400 071, INDIA.

TEL: 022-40060810/40060815; FAX: 022- 27566634; WEBSITE: www.shriramamc.in

OPEN OFFER OF UP TO 4,395,499 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF INR 10 EACH (THE “EQUITY SHARES”) OF SHRIRAM ASSET MANAGEMENT COMPANY LIMITED (THE “TARGET COMPANY”) BY SANLAM EMERGING MARKETS (MAURITIUS) LIMITED (THE “ACQUIRER”) AND SHRIRAM CREDIT COMPANY LIMITED (THE “PROMOTER”, AND TOGETHER WITH THE ACQUIRER, THE “PAC”) UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO (THE “SEBI (SAST) REGULATIONS”) (THE “OPEN OFFER” OR “OFFER”).

This post-offer advertisement is being issued by MAPE Advisory Group Private Limited (“**Manager to the Offer**”), for and on behalf of the Acquirer and Promoter in respect of the Offer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulation 18(12) of the SEBI (SAST) Regulations (“**Post-Offer Advertisement**”). The detailed public statement with respect to the aforementioned Open Offer was published on 14 December 2024 in the following newspapers: (i) Business Standard (English) (all editions); (ii) Business Standard (Hindi) (all editions); and (iii) Navshakti (Marathi Daily, being the regional language newspaper of the place where the equity shares of the Target Company are listed and where registered office of the Target Company is situated) (Mumbai Edition) (“**Detailed Public Statement**” or “**DPS**”) by the Manager to the Offer on behalf of the Acquirer and the Promoter, in compliance with the SEBI (SAST) Regulations.

This Post-Offer Advertisement should be read in continuation of, and in conjunction with: (a) the Public Announcement dated 10 December 2024 (“**PA**”); (b) the DPS; (c) the Letter of Offer dated 11 April 2025 (“**LOF**”); and (d) the pre-offer advertisement and corrigendum to the DPS dated 21 April 2025 with respect to the Open Offer, published on 22 April 2025 in all newspapers in which DPS was published (“**Pre- Offer Advertisement-cum-Corrigendum**”).

This Post-Offer Advertisement is being published in all such newspapers in which the DPS and the Pre-Offer Advertisement-cum-Corrigendum were published.

Capitalized terms used but not defined in this Post-Offer Advertisement have the meanings assigned to such terms in the LOF and the Pre-Offer Advertisement-cum-Corrigendum.

The Public Shareholders are requested to kindly note the following information related to the Offer:

1.	Name of the Target Company	Shriram Asset Management Company Limited
2.	Name of the Acquirer and PAC	Sanlam Emerging Markets (Mauritius) Limited (the “ Acquirer ”) Shriram Credit Company Limited (the “ Promoter ”, and together with the Acquirer, the “ PAC ”)
3.	Name of the Manager to the Offer	MAPE Advisory Group Private Limited
4.	Name of the Registrar to the Offer	Purva Sharegistry (India) Private Limited
5.	Date of the opening of the Offer	Wednesday, 23 April 2025
	Date of the closure of the Offer	Wednesday, 7 May 2025
6.	Date of payment of consideration	Friday, 9 May 2025

7. Details of the acquisition:

Sr. No.	Particulars	Proposed in the Open Offer Document		Actuals	
7.1	Offer Price	INR 270 per Equity Share		INR 270 per Equity Share	
7.2	Aggregate number of shares tendered	4,395,499 ⁽¹⁾		44 ⁽³⁾⁽⁵⁾	
7.3	Aggregate number of shares accepted ⁽⁴⁾	4,395,499 ⁽¹⁾		44 ⁽³⁾⁽⁴⁾⁽⁵⁾	
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	INR 1,186,784,730.00		INR 11,880	
		Number	% of Voting Share Capital	Number	% of Voting Share Capital
7.5	Shareholding of Acquirer before the Term Sheet and the PA	Nil	Nil	Nil	Nil

7.6	Shares acquired by the Acquirer by way of Term Sheet ⁽²⁾	3,888,889	23.00%	3,888,889	23.00%
7.7	Shares acquired by the Promoter ⁽⁴⁾ by way of Offer	4,395,499 ⁽¹⁾⁽⁴⁾	26.00% ⁽¹⁾⁽⁴⁾	44 ⁽⁴⁾⁽⁵⁾	0.00% ⁽⁴⁾⁽⁵⁾
7.8	Shares acquired after the DPS	Nil	Nil	Nil ⁽⁶⁾	Nil ⁽⁶⁾
7.9	Post-Offer shareholding of the Acquirer	3,888,889 ⁽¹⁾⁽⁴⁾	23.00%	3,888,889 ⁽²⁾⁽⁴⁾	23.00%
7.10	Pre-Offer shareholding of the Public Shareholders ⁽⁷⁾	4,874,339	37.45%	4,874,339	37.45%
7.11	Post-Offer shareholding of the Public Shareholders	478,840 ⁽⁸⁾	2.83% ⁽⁸⁾	4,874,295	28.83%

Note:

- Assuming full acceptance under the Open Offer.*
- Pursuant to the Term Sheet and in accordance with the applicable law including Regulation 22(2A) and other provisions of the SEBI (SAST) Regulations, the Securities Issue Committee of the Board of Directors of the Target Company, at their meeting held on 23 April 2025, has allotted 3,888,889 Equity Shares to the Acquirer, constituting 23.00% of the Voting Share Capital of the Target Company, at a subscription price of INR 270 per Subscription Share, by way of preferential allotment for an aggregate consideration of INR 1,050,000,030.*
- All Equity Shares were tendered in dematerialized form.*
- As per the Term Sheet and as disclosed under the PA, DPS, LOF, and Pre- Offer Advertisement-cum-Corrigendum, the Promoter has alone acquired the Equity Shares tendered in the Open Offer.*
- All 44 Equity Shares tendered were validly tendered in the Open Offer.*
- Apart from the Equity Shares specified in Sr. nos. 7.6 and 7.7, the Acquirer and the Promoter have not acquired any other Equity Shares.*
- Pre-Offer shareholding of Public Shareholders is as on 31 December 2024, as disclosed in the LOF.*
- Computed assuming that the entire 26% of the Voting Share Capital is tendered and accepted in the Offer.*

8. Other Information:

- The Acquirer and Promoter and their respective directors, in their capacity as directors of the Acquirer or Promoter (as the case may be), accept full responsibility for the information contained in this Post-Offer Advertisement (other than such information as has been obtained from public

sources or provided or confirmed by the Target Company) and also accept responsibility for the obligations of the Acquirer and the PAC set out in the SEBI (SAST) Regulations.

- (b) All references to “Rs.” or “INR” are references to the Indian Rupees.
- (c) A copy of this Post-Offer Advertisement is expected to be available on the website of the SEBI at www.sebi.gov.in, and BSE at www.bseindia.com, and the registered office of the Target Company.

Issued on behalf of the Acquirer and the Promoter by the Manager to the Offer:

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 MAPE Advisory Group Private Limited Address: 10 Vasant Vihar, 2nd Floor, New Nagardas Road, Andheri East, Mumbai 400069 Tel. No.: +91 9821718193 Email ID: compliance@mapegroup.com Contact Person: Vishwanath Poojari SEBI Registration Number: INM0000011294	 Purva Share Registry (India) Private Limited Corporate Identity Number: U67120MH1993PTC074079 Address: 9, Shiv Shakti Industrial Estate, Ground floor, Sitaram Mill Compound, J.R. Boricha Marg, Mumbai 400 011 Tel. No.: + 022-49614132 Email ID: support@purvashare.com Contact Person: Mrs. Deepali Dhuri SEBI Registration Number: INR000001112
For and on behalf of the Acquirer Sd/- Sanlam Emerging Markets (Mauritius) Limited	For and on behalf of Promoter Sd/- Shriram Credit Company Limited

Place: Chennai

Date: May 12, 2025