



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Eastern Regional Office (Kolkata), Recovery Cell

Cancellation of Recovery against Bhushan Power and Steel Ltd. (PAN - AAACB9760D) in Certificate No. RC5340 of 2022 dated August 18, 2022 in the matter of Unisys Softwares and Holding Industries Ltd.

1. Recovery Certificate No. RC5340 of 2022 dated 18/08/2022, was drawn against 19 entities: (1) Unisys Softwares and Holding Industries Ltd. (PAN: AABCC1191Q), (2) Everlink Distributors Pvt. Ltd. (now known as Blithe Distributors Pvt. Ltd.) (PAN: AACCE1268R), (3) Sahayta Financial Consultancy Services India Pvt. Ltd. (PAN: AAHCS8640N), (4) Neha Cassettes Pvt. Ltd. (PAN: AABCN6212F), (5) Jai Ambe Cassettes Pvt. Ltd. (PAN: AABCJ1721D), (6) Brijdham Dealcom Pvt. Ltd. (PAN: AADCB6626P), (7) Vibhuti Multi Trade Pvt. Ltd. (PAN: AACCV3776B), (8) Allbright Electricals Pvt. Ltd. (PAN: AADCA9436E), (9) Grafton Merchant Pvt. Ltd. (PAN: AABCG2641P), (10) Winsher Commotrade Pvt. Ltd. (PAN: AAACW8434F), (11) Scan Infrastructure Ltd. (PAN: AACCB3214C), (12) Jasper Vintrade Pvt. Ltd. (PAN: AACJ5132F), (13) Chandramukhi Vanijya Pvt. Ltd. (PAN: AADCC0116F), (14) Natraj Vinimay Pvt. Ltd. (PAN: AACCN4643D), (15) Miracle Tradecom Pvt. Ltd. (PAN: AAFCM8752P), (16) Dove Suppliers Pvt. Ltd. (PAN: AADCD7017J), (17) Silverson Dealtrade Pvt. Ltd. (PAN: AAPCS2813M), (18) Honesty Goods Trader Pvt. Ltd. (PAN: AACCH5757N) and (19) Bhushan Power and Steel Ltd. (PAN: AAACB9760D) ["Defaulters"] for recovery of sum of Rs. 48,31,000/- (Rupees Forty-Eight Lakh Thirty-One Thousand Only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by WTM vide ORDER/VV/AS/2022-23/15978-16000 dated April 13, 2022, jointly and severally in the matter of Unisys Softwares and Holding Industries Ltd.
2. Bhushan Steel and Power Ltd filed an appeal before Hon'ble SAT. Hon'ble SAT vide order dated 28.06.2023 in Appeal No. 534 of 2022 quashed the impugned AO order *qua* Bhushan Steel and Power Ltd stating that Adjudicating Officer has no power to adjudicate under SEBI laws after the resolution plan was filed and approved by National Company Law Tribunal.
3. In view of the above, Recovery initiated against Bhushan Power and Steel Ltd. is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Kolkata this 5th Day of July, 2023.



K. Kaluri

RECOVERY OFFICER

राजकुमार कलुरी / Rajkumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

1. **RESEARCH** - The research team will be responsible for identifying and analyzing the data needed to develop the business plan. This includes conducting market research, financial analysis, and identifying potential risks and opportunities.

