



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**
SEBI/NRO/OW/P/2023/42282/1

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/36, recoverynro@sebi.gov.in

Order Releasing Bank, Demat Accounts and Mutual Funds Folios of Ashu Garg in the matter of Dealings in Illiquid Stock Options at the BSE.

Attachment Proceeding No. 11318 & 11321 of 2023
Certificate No. 6890 of 2023

The Principal Officer/Chairman/MD/CEO,
All Banks in India
All Mutual Funds of India

NSDL and CDSL, Mumbai

1. Whereas Certificate No. **6890 of 2023** dated **July 17, 2023** was drawn against **Ashu Garg [Defaulter] PAN: AKPPG1694M** in the matter of **Dealings in Illiquid Stock Options at the BSE** and a sum **Rs. 5,86,000/- (Rupees Five Lakh Eighty Six Thousand Only)** was due under the said certificate along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.
2. And whereas a Notice of Attachment dated **October 05, 2023** under the above proceedings was issued attaching bank, demat accounts/lockers and mutual fund folios of the entity.
3. And whereas an amount **Rs. 6,01,000/- (Rupees Six Lakh One Thousand Only)** has been recovered towards full and final settlement of the dues from the defaulter under the said certificate.
4. In view of the above, you are hereby directed to release bank, demat accounts/lockers and Mutual Fund Folio etc. of **Ashu Garg [Defaulter] PAN: AKPPG1694M** attached, if any, pursuant to the above notice of attachment with immediate effect.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at New Delhi this 12th day of October, 2023.

SEAL

Copy to:

Ashu Garg
Flat No. 20023, ATS Advantage-2,
Indrapuram, Ghaziabad – 201014




RECOVERY OFFICER
क्षमा प्र. वाघरेकर / Kshama P. Waghrekar
वरुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board
उत्तर प्रादेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi

“हम हिन्दी पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंज़िल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली - 110023

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प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

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