

Order No. RO/907/2023

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
KOLKATA**

Recovery Certificates No. RC7170 of 2023

S. No.	DEFAULTER
1	Dharmendra Kothari (PAN: AFGPK6680M)

**Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961
read with Section 28A of the SEBI Act, 1992**

1. Recovery proceedings have been initiated against Dharmendra Kothari (PAN: AFGPK6680M) for non-payment of the turnover fees by SEBI as stated in the Order dated June 30, 2020, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum in respect of RC7170 of 2023 dated September 19, 2023, drawn up by the Recovery Officer, Eastern Regional Office.
2. Notice of Demand dated September 19, 2023, was issued by the Recovery Officer to the defaulter(s) demanding payment of the sum mentioned above along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notices. The Recovery Officer has attached various bank accounts of the defaulter(s) in execution of the said notices and sent copies of attachment notices to the defaulter(s). The defaulter has failed to pay the said dues nor responded to the notices. The funds available in the bank accounts and the securities available in the demat accounts of the defaulters are not sufficient for recovery of the dues.
3. It is learnt that the defaulters are *inter alia* in possession of the following immovable property and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.



4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter(s) are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:

a. All the immovable properties held by the defaulter(s) including, but not restricted to the below mentioned immovable properties:

Location of property	Plot & Khatian No and Zone	Area	Deed details
District: South 24-Parganas, PS: Behala, KOLKATA MUNICIPAL CORPORATION, Premises: 61, Road: BL Saha Road, Ward:116, Zone 1 Premises located on B L Saha Road (Ward 116,117), Floor No: 14 Deed Registered in: A.D.S.R. BEHALA	Plot No. RS-1	Area of Land: 420 Sq. Ft., (420 Sqft) Super Build up Area: 1900 SqFt Open Garage: 135 SqFt	Deed No: I-160705298/2011, Page: 5304 - 5335 Date of Registration: 09/06/2011 Date of Completion: 10/06/2011 Date of Delivery: 19/07/2011 Query No: 1607008618/2011 Serial No: 160705177/2011

b. All the movable properties held by the defaulter(s).

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate No. RC7170 of 2023 dated September 19, 2023.

6. The defaulter is also hereby directed to furnish, duly certified copies at SEBI, Eastern Regional Office, Kolkata, the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon in the format prescribed at **Annexure-A**, duly certified by the Board of Directors within Two weeks from the date of this order.

7. This order shall be served on the defaulter(s) and



- A. the Inspectors General of Registration of all the States and Union Territories; and
- B. the concerned Tehsildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located,

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter(s), including the said properties, if presented for registration.

Given under my hand and seal at Kolkata this 26th day of December, 2023.

SEAL



RECOVERY OFFICER

राज कुमार कलुरि / Raj Kumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

ANNEXURE A

Sl.No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc. if any	Details of encumbrance if any
1	District					
	Sub-division					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of Land					
2						
3						

