

POST-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO (“SEBI (SAST) REGULATIONS”), FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

DAIKAFFIL CHEMICALS INDIA LIMITED

(CIN: L24114MH1992PLC067309)
Registered Office: E-4, M.I.D.C. Tarapur, Boisar, Thane- 401506, Maharashtra, India
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OPEN OFFER FOR ACQUISITION OF UP TO 15,60,000 (FIFTEEN LAKHS SIXTY THOUSAND) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF INR 10/- (INDIAN RUPEES TEN ONLY) EACH (“EQUITY SHARES”), REPRESENTING 26% OF THE TOTAL EQUITY AND VOTING SHARE CAPITAL OF DAIKAFFIL CHEMICALS INDIA LIMITED (“TARGET COMPANY”) ON A FULLY DILUTED BASIS, AS OF THE TENTH WORKING DAY FROM THE CLOSURE OF THE TENDERING PERIOD OF THE OPEN OFFER (“EQUITY AND VOTING SHARE CAPITAL”), FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY FOR CASH AT A PRICE OF INR 38.72/- (INDIAN RUPEES THIRTY EIGHT AND PAISA SEVENTY TWO ONLY) PER EQUITY SHARE BY MIKUSU INDIA PRIVATE LIMITED (“ACQUIRER”) ALONG WITH HERANBA INDUSTRIES LIMITED, IN THEIR CAPACITY AS PERSONS ACTING IN CONCERT WITH THE ACQUIRER (“PAC”), FOR THE PURPOSE OF THE OPEN OFFER PURSUANT TO AND IN COMPLIANCE OF THE SEBI (SAST) REGULATIONS (“OPEN OFFER”).

This post-offer advertisement (“Post Offer Advertisement”) is being issued by Emkay Global Financial Services Limited, (“Manager to the Open Offer”), for and on behalf of the Acquirer along with the PAC in respect to the Open Offer to the Public Shareholders of the Target Company, pursuant to and in compliance to Regulation 18 (12) of the SEBI (SAST) Regulations, 2011.

This Post-Offer Advertisement should be read in continuation of, and in conjunction with:

- a. the public announcement in connection with the Open Offer, made by the Manager to the Open Offer on behalf of the Acquirer along with the PAC, dated November 8, 2023 (“PA”);
- b. the detailed public statement dated November 14, 2023 (“DPS”) with respect to the Open Offer was published in all editions of Financial Express (English) on November 15, 2023, except in Mumbai and Bangalore editions on November 16, 2023, Pune edition on November 17, 2023 and Ahmedabad edition on November 18, 2023, in all editions of Jansatta (Hindi) on November 15, 2023 and Navshakti (Marathi- Mumbai editions) on November 16, 2023 by the Manager to the Open Offer on behalf of the Acquirer along with the PAC.
- c. the letter of offer dated January 31, 2024 in connection with the Open Offer (“LOF”); and
- d. the pre-offer advertisement cum corrigendum dated February 7, 2024 (“Pre-Offer Advertisement cum Corrigendum”) with respect to the Open Offer which was published on February 8, 2024 in all editions of Financial Express (English), Jansatta (Hindi) and Navshakti (Marathi - Mumbai editions) by the Manager to the Open Offer on behalf of the Acquirer and the PAC.

Capitalized terms used but not defined in this Post Offer Advertisement shall have the same meaning assigned to such terms in the LOF, unless otherwise defined.

The shareholders of the Target Company are requested to kindly note the following information related to Open Offer:

1.	Name of the Target Company	Daikaffil Chemicals India Limited	
2.	Name of the Acquirer and PAC	Acquirer: Mikusu India Private Limited PAC: Heranba Industries Limited	
3.	Name of Manager to the Open Offer	Emkay Global Financial Services Limited	
4.	Name of Registrar to the Open Offer	Link Intime India Private Limited	
5.	Offer Details:		
	a. Date of Opening of the Open Offer	February 9, 2024	
	b. Date of Closure of the Open Offer	February 23, 2024	
6.	Date of Payment of Consideration	Schedule as disclosed in LoF and Pre-Offer Advertisement cum Corrigendum	Actual
		March 7, 2024	February 28, 2024, as no shares have been tendered by the public shareholders; hence, no payment has been made.

7. Details of the Acquisition:

Sr. No.	Particulars	Proposed in the Offer Document		Actuals	
7.1	Offer Price	INR 38.72		INR 38.72	
7.2	Aggregate number of Equity Shares tendered	15,60,000 ⁽¹⁾		Nil	
7.3	Aggregate number of Equity Shares accepted	15,60,000 ⁽¹⁾		Nil	
7.4	Size of the Open Offer (Number of shares multiplied by Offer Price per share)	INR 6,04,03,200 ⁽¹⁾		Nil	
		No. of Shares	% of the Equity & Voting Share Capital	No. of Shares	% of the Equity & Voting Share Capital
7.5	Shareholding of the Acquirer and PAC before SPA/PA	Nil	Nil	Nil	Nil
7.6	Shares acquired by way of SPA	29,09,719	48.50	29,08,719 ⁽²⁾	48.48
7.7	Shares acquired by way of Open Offer	Up to 15,60,000	26.00	Nil	Nil
7.8	Shares acquired after DPS: (excluding Equity Shares acquired through SPA after DPS)	Nil	Nil	Nil	Nil
7.9	Post-Offer shareholding of Acquirer	44,69,719	74.50	29,08,719	48.48
	Post-Offer shareholding of PAC	Nil	Nil	Nil	Nil
7.10	Pre-Offer shareholding of the Public ⁽³⁾	30,90,031	51.50	30,91,031 ⁽⁴⁾	51.52
	Post-Offer shareholding of the Public	15,30,281 ⁽⁵⁾	25.50	30,91,281 ⁽⁶⁾	51.52

- Notes:**
- (1) Assuming full acceptance under the Open Offer.
 - (2) 1000 Equity Shares held by Mr. Mihir Vinodchandra Sonawala are yet to be acquired by the Acquirer. The Acquirer has acquired 29,08,719 (Twenty Nine Lakhs Eight Thousand Seven Hundred and Nineteen) representing to 48.48% (Forty Eight point Four Eight percent) of the Equity and Voting Share Capital of the Target Company. For further details on acquisitions by Acquirer please refer note to the table in subclause (1) of clause VI on page no. 35 of LoF.
 - (3) The pre Offer shareholding of the public is based on shareholding pattern of the Target Company as on December 31, 2023.
 - (4) Public shareholding includes 1000 Equity Shares held by Mr. Mihir Vinodchandra Sonawala which are yet to be acquired by the Acquirer in accordance with the SPA.
 - (5) Computed assuming Total Equity and Voting Share Capital of the Target Company is validly tendered and accepted in the Open Offer and includes 250 Equity Shares held by existing promoter/promoter group of the Target Company, which will be re-classified as public shareholding post the Open Offer.
 - (6) Public shareholding includes 250 Equity Shares held by existing promoter/promoter group of the Target Company, which will be re-classified as public shareholding post the Open Offer, in accordance with the SPA and applicable law and 1000 Equity Shares held by Mr. Mihir Vinodchandra Sonawala which are yet to be acquired by the Acquirer in accordance with the SPA.
8. In relation to the disclosures relating to the Target Company and the Sellers, the Acquirer and the PAC have relied on the information provided by the Target Company and the Sellers or as available in public domain and has not independently verified the accuracy of details of the Target Company or the Seller. Subject to the aforesaid, the Acquirer and the PAC and their respective directors, accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations of the Acquirer and PAC as laid down in the SEBI (SAST) Regulations. The Acquirer and the PAC will be severally and jointly responsible to ensure compliance with the SEBI (SAST) Regulations.
9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE and the registered office of the Target Company.

ISSUED BY THE MANAGER TO THE OPEN OFFER ON BEHALF OF THE ACQUIRER AND THE PAC

MANAGER TO THE OPEN OFFER



Your success is our success

Emkay Global Financial Services Limited
CIN: L67120MH1995PLC084899
SEBI Reg. No.: INM000011229
Contact Person: Mr. Deepak Yadav/ Ms. Pooja Sarvankar
Registered Office Address: 7th Floor, The Ruby, Senapati Bapat Marg, Dadar (West), Mumbai - 400028, Maharashtra, India.
Tel. No.: +91-22 66121212;
Email: dcil.openoffer@emkayglobal.com;
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REGISTRAR TO THE OPEN OFFER



LINK INTIME INDIA PRIVATE LIMITED
C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India.
CIN: U67190MH1999PTC118368
Contact Person: Ms. Pradnya Karanjekar
Phone Number: +91 810 811 4949
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