



RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033 – 2302 3000
Email: recoveryero@sebi.gov.in

Attachment Proceeding No. 2567 & 2568 of 2016
Certificate No. RC923 of 2016

The Principal Officer/
Chairman & Managing Director/ CEO,
All Banks and Mutual Funds in India

Dear Sir/Madam,

Subject: Remittance of amounts lying in the attached bank accounts/ mutual fund folios of the defaulters vide Attachment Proceedings no. 2567 & 2568 of 2016

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. RC923 of 2016 dated June 20, 2016** had directed attachment of Bank accounts/ demat accounts/ mutual fund folios of (1) **AM Fund Managers Limited (PAN: AAICCA3154C)** and its Directors, viz. (2) **Mr. Ashok Kumar Behera (PAN: AKZPB1537E)**, (3) **Mr. Aswini Kumar Barik (PAN: ASPPB7876G)**, (4) **Mr. Satyabrata Sinha (PAN: BNRPS9656K)**, (5) **Mr. Umesh Ch Samantasinghar (PAN: BYEPS0791M)**, (6) **Mr. Suvash Chandra Behera (PAN: AKXPB6749E)** (7) **Mr. Dipak Kumar Behera (PAN: AIZPB1052E)**, (8) **Mr. Bibekananda Behera (PAN: ANEPB7430Q)**, (9) **Mr. Satrunjaya Sahoo (PAN: CAAPS0538M)** and (10) **Mr. Kailash Chandra Nayak (PAN : NA) ["Defaulters"]** in the matter of **AM Fund Managers Limited**, for recovery of a sum of **Rs. 1,21,35,000 /-** (Rupees One Crore Twenty One Lakh Thirty Five Thousand Only), with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand dated **20.06.2016** has been sent to Defaulter and Notice of Attachment of Bank Account and Mutual Funds dated **20.06.2016** has been issued to you.
3. Whereas the current liability/dues from the Defaulter as on date is an amount of **Rs. 1,20,86,625 /- plus interest at actuals (Rupees One Crore Twenty Lakh Eighty Six Thousand Six Hundred Twenty Five Only plus interest at actuals)**.
4. Accordingly, you are hereby directed to remit amount to the extent as mentioned in **Para 3** above lying in the account of the Defaulter(s) with your Bank, forthwith to SEBI by way of **EFT/NEFT/RTGS to SEBI Recovery Proceeds Account with ICICI Bank having Virtual Account No. SEBIRRDDPI923 (IFSC code – ICIC0000106)** immediately and intimate the remittance details by email to recoveryero@sebi.gov.in in the format as given in table below:





Case Name and Recovery Certificate Number :	
Name of Payee :	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

5. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Kolkata this 20th day of December, 2023.

SEAL




Recovery Officer
राज कुमार कलुरी / Raj Kumar Kalani
रक्षणी अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

1. AM Fund Managers Limited BB Complex, Plot No 413/2297, Aginia, Near Trinath Temple, Bhubaneswar - 751019	2. Ashok Kumar Behera Plot No 198, Matuakti Bhawan, Rasulgarh, Bhubaneswar, Khurda - 751010
3. Aswini Kumar Barik Nahuni, Pegar Para, Rajkanika, Kendrapara - 754234	4. Satyabrata Sinha Ward No 12, Bripaadaa Town, Mayurbhanja - 757001



5.	Umesh Ch Samantasinghar Jagdarpur, Patkura, Kendrapara – 754228	6.	Suvash Chandra Behera S/o N agovind Ch. Behera, Plot No 198, Room No 7, Matrusakti, Rasulgarh, Bhubaneswar - 751010
7.	Dipak Kumar Behera S/o Maheswar Behera, Plot No 198, Room No 7, Matrusakti, Rasulgarh, Bhubaneswar - 751010	8.	Bibekananda Behera S/o Maheswar Behera, Plot No 198, Room No 7, Matrusakti, Rasulgarh, Bhubaneswar - 751010
9.	Satrunjaya Sahoo Plot/Qrs. No 84/3, OTM Labera Colony, Choudwar, Cuttack - 754081	10.	Kailash Chandra Nayak S/o Natawar Nayak, Balipatna, Dampur, Pattamundai, Kendrapada - 754241

