



भारतीय प्रतिभूति और विनियम बोर्ड Securities and Exchange Board of India

Cancellation of Recovery Certificate No. 6482 of 2023 dated 02.05.2023 issued against Borachem Industries Limited (PAN: AAACB7292C) in the matter of Twilight Litaka Pharma Limited

Recovery Certificate No. 6482 of 2023 dated 02.05.2023 was drawn against Borachem Industries Limited (PAN: AAACB7292C) for a sum of Rs. 1,07,000/- (i.e. Rupees One Lakh and Seven Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. Order/SR/2022-23/19-34/22584-22599 dated 29.12.2022 in the matter of Twilight Litaka Pharma Limited.

In view of order of Hon'ble SAT dated 14.06.2023 in Appeal No. 470 of 2023 & Miscellaneous Application No. 459 of 2023, Recovery Certificate is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 of the Income-tax Act, 1961.

Dated: 15.06.2023

Place: Mumbai



RECOVERY OFFICER

