

**BEFORE THE ADJUDICATING OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
SETTLEMENT ORDER No.: SO/AS/VC/2024-25/7491**

In respect of:

Sr. No.	Settlement Application No.	Name of the Applicant	PAN
1	7491/2023	Coffee Day Enterprises Limited	AADCC3995L

In the matter of Coffee Day Enterprises Limited

1. Securities and Exchange Board of India (hereinafter referred to as “**SEBI**”) initiated adjudication proceedings under Section 23A(a) of the Securities Contracts (Regulation) Act, 1956 (hereinafter referred to as “**SCR Act**”) against Coffee Day Enterprises Limited (hereinafter referred to as “**Noticee/ applicant**”) for the alleged violation of provisions of Regulation 30(1) read with Regulation 30(2) and Regulation 30(9) and read with Clause 6 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “**LODR Regulations**”).
2. Vide order dated October 03, 2023, Mr. Santosh Kumar Sharma was appointed as the Adjudicating Officer under Section 19 read with Section 23-I of SCR Act read with Rule 3 of Securities Contract Regulations (Procedure for Holding Inquiry and Imposing Penalties) Rules, 2005 (hereinafter referred to as the “**SCRA Rules**”), to inquire into and adjudge under the provisions of the Section 23A(a) of the SCR Act, for the aforementioned alleged violation of the provisions of law by the Noticee. Thereafter, vide order dated December 07, 2023, the Competent Authority approved the transfer of the adjudication proceedings in the instant matter to Mr. Shashikumar Valsakumar. Further, pursuant to transfer of erstwhile Adjudicating Officer, Mr. Shashikumar Valsakumar, Ms. Asha Shetty, CGM has been appointed as the Adjudicating Officer in the matter vide order dated July 22, 2024.

3. A Show Cause Notice bearing ref. no. AO/SK/VP/42471/1/1/2023 dated October 16, 2023 (hereafter referred to as “**SCN**”) was issued to the Noticee in terms of the provisions of Rule 4(1) of the SEBI Adjudication Rules, calling upon the Noticee to show cause why an inquiry should not be held and penalty not be imposed, under Section 23A(a) of the SCR Act for violating the provisions of Regulation 30(1) read with Regulation 30(2) and Regulation 30(9) and read with Clause 6 of Para A of Part A of Schedule III of LODR Regulations.
4. Pending Adjudication Proceedings, the Noticee proposed to settle the instant proceedings initiated against it, without admitting or denying the findings of facts and conclusions of law, through a settlement order and filed settlement application with SEBI bearing Settlement Application No. 7491/2023 in terms of the provisions of SEBI (Settlement Proceedings) Regulations, 2018 (hereinafter referred to as “**Settlement Regulations**”).
5. Pursuant to the meeting with the Internal Committee of SEBI on May 07, 2024 in terms of the Settlement Regulations, Noticee vide letter dated May 13, 2024, proposed Revised Settlement Terms. The High Powered Advisory Committee (hereinafter referred to as ‘**HPAC**’) in its meeting held on June 14, 2024 considered the settlement terms proposed and recommended that the case may be settled upon payment of ₹7,52,400/- (Rupees Seven Lakh Fifty Two Thousand Four Hundred Only) to be paid by the Noticee as settlement amount towards the settlement terms.
6. The Panel of Whole Time Members of SEBI approved the said recommendation of the HPAC on July 25, 2024. Subsequently, the applicant, vide letter August 01, 2024, informed about the remittance of the said settlement amount, the receipt of which has been confirmed by the concerned SEBI department.
7. Therefore, in view of the acceptance of the settlement terms and the receipt of settlement amount as above by SEBI, the instant adjudication proceedings initiated against the Noticee vide SCN bearing reference no.

AO/SK/VP/42471/1/1/2023 dated October 16, 2023 is disposed of in terms of Section 15JB of the SEBI Act read with Regulation 23(1) of the Settlement Regulations on the basis of the settlement terms.

8. This order is without prejudice to the right of SEBI to take enforcement actions, in terms of Regulation 28 of the Settlement Regulations, including restoring or initiating the proceedings in respect to which the settlement order was passed against the applicant, if:
 - i. it comes to the notice of the Board that the applicant has not made full and true disclosure;
 - ii. applicant has violated the undertakings or waivers:
9. This settlement order is passed on this day of **August 13, 2024** and shall come into force with immediate effect.
10. In terms of Regulation 25 of the Settlement Regulations, copies of this order are being sent to the applicant viz. Coffee Day Enterprises Limited and also to SEBI.

Date: August 13, 2024

Place: Mumbai

ASHA SHETTY

ADJUDICATING OFFICER