

BEFORE THE APPELLATE AUTHORITY
(Under the Right to Information Act, 2005)
SECURITIES AND EXCHANGE BOARD OF INDIA

Appeal No. 5831 of 2023

Ajay Kumar	:	Appellant
	Vs	
CPIO, SEBI, Mumbai	:	Respondent

ORDER

1. The appellant had filed an application dated August 31, 2023 (received by the respondent through RTI MIS Portal) under the Right to Information Act, 2005 (hereinafter referred to as “**RTI Act**”). The respondent, by a letter dated September 25, 2023 responded to the application filed by the appellant. The appellant filed an appeal (Reg. No. SEBIH/A/E/23/00225) dated October 19, 2023. I have carefully considered the application, the response and the appeal and find that the matter can be decided based on the material available on record.
2. **Requests in the application** - The appellant, vide his application dated August 31, 2023 sought following information:

“NSE (National stock exchange) me bana kisi bhi stock ka option chain kaise bana hai, kin kin niyamo/modal se milkar bana hai, kriya details me jankari de”
3. **Reply of the Respondent** The respondent in response to the query informed that Securities and Exchange Board of India (hereinafter referred to as “**SEBI**”) guidelines w.r.t. issuance of options contracts on individual securities are prescribed in ‘Chapter 5 – Exchange Traded Derivatives’ of SEBI Master Circular for Stock Exchanges and Clearing Corporations dated July 5, 2021. The respondent had provided the links for accessing the said circular on SEBI website. The respondent also informed that SEBI issues several circulars/guidelines w.r.t. derivatives on stocks from time to time and the same are available on SEBI website. The respondent had provided the links for accessing the said circulars/guidelines on SEBI website.
4. **Ground of appeal-** On perusal of the appeal, it appears that the appellant is not satisfied with the response provided by the respondent on the ground that the same is not adequate.

5. I have perused the query and the response provided thereto. On consideration, I note that respondent has provided all the relevant information as available with him and has also guided the appellant to access the specific links on SEBI website. In my opinion the query has been adequately addressed by the respondent. Accordingly, I do not find any deficiency in the response.
6. In view of the above observations, I find that there is no need to interfere with the decision of the respondent. The Appeal is accordingly dismissed.

Place: Mumbai

Date: November 8, 2023

ANAND BAIWAR

**APPELLATE AUTHORITY UNDER THE RTI ACT
SECURITIES AND EXCHANGE BOARD OF INDIA**