



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Completion of Recovery Certificate No. 8448 of 2024 against Nelesh Devendra Vora [PAN: ABOPV0353L] in the matter of VKS Project Limited.

Recovery Certificate No. 8448 of 2024 dated 11.12.2024 was drawn against **Nelesh Devendra Vora [PAN: ABOPV0353L]** for a sum of Rs. 15,31,000/- (Rupee Fifteen Lakh Thirty-One Thousand only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/AA/MG/2020-21/8570-8576 dated 05.08.2020 in the matter VKS Projects Limited.

The Hon'ble SAT vide order dated 04.08.2025 in Appeal No. 226 of 2025 has reduced the penalty imposed on the defaulter from Rs. 10,00,000/- to Rs. 1,00,000/-.

In view of the payment of the amount as modified by the Hon'ble SAT vide order dated 04.08.2025, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 23JB of the Securities Contracts (Regulation) Act, 1956 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Dated: 28.08.2025

Place: Mumbai



RECOVERY OFFICER

DEEPU ANANDAN

दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
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Mumbai
मुंबई