

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

Completion of Recovery Certificate no. RC4953 of 2022 dated June 21, 2022, in respect of Karan Singh Dhillon (PAN: AZSPD3399N) in the matter of Illiquid Stock Options at BSE.

A Recovery Certificate No. RC4953 of 2022 dated June 21, 2022, was drawn up by the Recovery Officer against Karan Singh Dhillon (PAN: AZSPD3399N) ["Defaulter"] for a sum of **Rs. 5,16,000/- (Rupees Rupees Five Lakh Sixteen Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order/BM/UR/2022-23/15941 dated April 11, 2022, against Karan Singh Dhillon (PAN: AZSPD3399N) in the matter of Illiquid Stock Options at BSE.

In view of payment of the amount of **of Rs. 5,16,000/- (Rupees Rupees Five Lakh Sixteen Thousand Only)**, which includes the amount of penalty along with the interest incurred till June 21, 2022 and costs, due under the aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

**Date- January 31, 2023
Place- Kolkata**




RECOVERY OFFICER
राज कुमार कलुरी / Raj Kumar Kaluri
सहायक अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata