

BEFORE THE APPELLATE AUTHORITY
(Under the Right to Information Act, 2005)
SECURITIES AND EXCHANGE BOARD OF INDIA

Appeal No. 6482 of 2025

Mahesh Agarwal : Appellant
Vs

CPIO, SEBI, Mumbai : Respondent

ORDER

1. The appellant had filed an application dated June 06, 2025 (received by the respondent through RTI MIS Portal) under the Right to Information Act, 2005 (“**RTI Act**”). The respondent, by a letter dated June 25, 2025, responded to the application filed by the appellant. The appellant filed an appeal (Reg. No. SEBIH/A/E/25/00177) dated July 11, 2025. I have carefully considered the application, the response and the appeal and find that the matter can be decided based on the material available on record.

2. **Queries in the application** - The appellant, in his application dated June 06, 2025, sought the following information:

“I have a special child. I wish to have circulars of SEBI pertaining to coverage of medical facilities for dependent child who is a special child covering the following scenarios:

1. Service

2. Retirement

3. Demise during service and

4. Demise after retirement

for family members (wife and special child) This information will help me to ask my employer to also provide similar facilities in our organisation.”

3. **Reply of the Respondent** –The respondent, in response to queries in the application, informed that the information sought pertains to the internal functioning of SEBI and relates to the systems and procedures

followed at SEBI. In view of the same, the respondent informed that the information sought is exempt u/s 8(1)(a) of the RTI Act. Notwithstanding the aforesaid, the respondent informed the appellant the details of SEBI's medical facilities extended to employees, their spouses and their dependent children. The respondent also informed that the information regarding pay, allowances and other benefits is available on SEBI website.

4. **Ground of appeal** – The appellant has filed the appeal on the ground that he was provided incomplete, misleading or false information.
5. I have perused the application and the response provided thereto. I note that the requested information was denied by the respondent under Section 8(1)(a) of the RTI Act. On consideration, I agree with the response of the respondent that the requested information pertains to internal functioning of SEBI and relates to systems and procedure followed by SEBI. In this context, I note that in *ICAI v. Shaunak H. Satya*, [(2011) 8 SCC 781], the Hon'ble Supreme Court held that: - "*The competent authorities under the RTI Act will have to maintain a proper balance so that while achieving transparency, the demand for information does not reach unmanageable proportions affecting other public interests, which include efficient operation of public authorities and the Government, preservation of confidentiality of sensitive information and optimum use of limited fiscal resources.*" Accordingly, I do not find any deficiency in the response of the respondent.
6. In view of the above observations, I find that there is no need to interfere with the decision of the respondent. The Appeal is accordingly dismissed.
- 7.

Place: Mumbai

Date: August 07, 2025

RUCHI CHOJER
APPELLATE AUTHORITY UNDER THE RTI ACT
SECURITIES AND EXCHANGE BOARD OF INDIA