



**GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceedings Nos. 6434 & 6435 of 2020
Certificate No. RC 2917 of 2020

The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. **2917 of 2020 dated March 20, 2020** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.11,36,441 (Rupees Eleven Lakh Thirty Six Thousands Four Hundred Forty-One Only)** with further interest, all costs, charges and expenses etc. against **Illesh Madhusudan Patel (PAN: DARPP7275L) ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has Cancelled the Recovery Certificate No. 2917 of 2020 against Illesh Madhusudan Patel (PAN: DARPP7275L) in the matter of M/s Kuber Udyog Limited.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios against **Illesh Madhusudan Patel (PAN: DARPP7275L)** attached, if any, pursuant to the **above said notices of attachment Nos. 6434 & 6435 of 2020 only** under intimation to SEBI.
5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
6. This is without prejudice to any other attachment or freeze by the competent authority under any Law

Given under my hand and seal at Ahmedabad this 31st day of July 2025.



Copy to: **By Mail**

Illesh Madhusudan Patel
Email: arpitap411@gmail.com

Pooja Dhingraa
Recovery Officer

पूजा धिंगरा / Pooja Dhingraa
वसुली अधिकारी एवं उपमहाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad