

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE
L&T CHAMBERS, 16 CAMAC STREET, 3RD FLOOR, KOLKATA-700017**

Contact No. (033)23023000,
E-Mail: recoveryero@sebi.gov.in

RECOVERY CERTIFICATE No. RC4354 of 2021

**Certificate under section 28A of the Securities and Exchange Board of India Act, 1992
read with section 222 of the Income Tax Act, 1961**

Watkins Commerce Pvt. Ltd Address- 4 Synagogue street, 8th floor, Room No 814, Kolkata – 700001 Email - ganesh40031@gmail.com	PAN: AAACW2298K
--	------------------------

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 r/w SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 AS AMENDED BY THE SECURITIES LAWS (AMENDMENT) ACT, 2014.

1. This is to certify that a sum of **Rs. 1,53,241/- (Rupees One Lakh Fifty Three Thousand Two Hundred Forty One Only)** as detailed below is due to SEBI from you.

Description of Dues	Amount (Rs.)
Penalty imposed by the Adjudicating Officer vide Order No. EAD-2/DSR/RG/686-781/2017 dated August 02, 2017 against Watkins Commerce Pvt. Ltd (AAACW2298K) in the matter of PG Electroplast Ltd.	1,00,000/-
Interest from 02/08/2017 to 08/12/2021 @ 12% p.a.	52,241/-
Recovery Cost	1,000/-
Total	1,53,241/-

2. Whereas as per the material available on records, it appears that no appeal is pending before Hon'ble SAT.
3. You are hereby directed to pay the above sum of **Rs. 1,53,241/- (Rupees One Lakh Fifty Three Thousand Two Hundred Forty One Only)** along with further interest, all costs, charges and expenses, within 15 (Fifteen) days of the receipt of this Notice (**DD shall be drawn in favour of "SEBI Recovery Proceeds" payable at Kolkata (or) EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, (Bandra Kurla Complex, Branch) [IFS Code – BKID0000122]**, failing which recovery shall be made in accordance with the provisions of **Section 28A of the Securities and Exchange Board of India Act, 1992** as amended by the Securities Laws (Amendment) Act, 2014 read with Section 220 to 227, 228A, 229, 232 of

Recovery Certificate No. RC4354 of 2021

Page 1 of 2



the Income Tax Act, 1961 and the Second and Third Schedule to the said Act and the rules made thereunder.

4. Intimation on remittance made to the cited bank account should be separately provided to the Recovery Officer at Securities and Exchange Board of India – Eastern Regional Office, L&T Chambers, 3rd Floor, 16, Camac Street, Kolkata – 700017 or to the e-mail address recoveryero@sebi.gov.in, as per the format in table below;

Case Name and Recovery Certificate Number	
Name of Payee	
Date of Payment	
Amount Paid	
Transaction No. / Instrument No.	
Bank Details from which payment is made	

Note: In the absence of intimation on remittance as per the above format, the credits made will not be accounted towards your dues.

5. In addition to the abovementioned sum, you will also be liable for interest, all costs, charges and expenses incurred in respect of the services of this notice and of warrants and other processes and all other proceedings taken for recovering the said sum.

Dated: December 8, 2021




RECOVERY OFFICER
राजकुमार कलुरी / Rajkumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata