

**SECURITIES AND EXCHANGE BOARD OF INDIA
WESTERN REGIONAL OFFICE**

SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006

CERTIFICATE No.RC3816/2021

NOTICE OF DEMAND UNDER RULE OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 read with SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 (As amended by the Securities Laws (Amendment) Act, 2014) READ WITH SECTION 222 OF THE INCOME TAX ACT, 1961.

Paksh Developers Pvt. Ltd. (PAN: AAECs0872M)
302, Pushpak Building,
Opp. Auda Garden, Prahladhagar,
Ahmedabad – 380051

C/O. Sterling Enterprise Ltd.,
Sunrise Centre, Opp. Indraprastha Tower,
Drive In Cineme Road,

1. This is to certify that a sum of Rs.19,48,945/- (Rupees Nineteen Lakh Forty Eight Thousand Nine Hundred Forty Five Only) as detailed below is due to SEBI from you.

Description of Dues	Amount (Rs.)
Penalty imposed by the Adjudicating Officer vide order no. Order/GR/KG/2020-21/9381-9389 dated 09/10/2020 in the matter of Sterling Greenwoods Limited.	18,00,000
Interest from 09/10/2020 to 16/06/2021 @ 12% p.a.	1,47,945
Recovery Cost	1,000
Total	19,48,945

2. You are hereby directed to pay the above sum of Rs.19,48,945/- (Rupees Nineteen Lakh Forty Eight Thousand Nine Hundred Forty Five Only) along with further interest, all costs, charges and expenses, within 15 (Fifteen) days of the receipt of this Notice (DD shall be drawn in favour of the Securities and Exchange Board of India (SEBI) payable at Mumbai, (or) by way of EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex Branch, Mumbai) [IFS Code- BKID0000122]) failing which the recovery shall be made in accordance with the provisions of **Section 28A of the Securities and Exchange Board of India Act, 1992** as amended by the Securities Laws (Amendment) Act, 2014 read with Section 220 to Section 232 of Income Tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

K. Adhwan



3. If payment is made in aforesaid Bank Account, you are also directed to forward the details and confirmation of the payment so made (as per **Annexure- A**) to Recovery Division, SEBI, Western Regional Office, Ahmedabad.

Dated: June 16, 2021



K. Jadhav
Recovery Officer

Kirtikumar Jadhav
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Annexure A

Format for forwarding details and confirmations of e-payments made to SEBI

1. Case Name:
2. Name of Payee:
3. Date of payment:
4. Amount Paid:
5. Transaction No:
6. Bank Details from which payment is made by the Payee:
7. Bank Details of SEBI's Account in which payment is made:

B. Jadhav

