



Recovery & Refund Department
Recovery Division 2
Email: recoveryho@sebi.gov.in

Notice of Attachment of Post Office Accounts

Attachment Proceeding No. 12499 of 2024
Certificate No. 7638 of 2024

Head Postmaster,
All the Post Offices

1. Whereas a Recovery Certificate No. 7638 of 2024 dated February 12, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 2,43,000/- (Rupees Two Lakh and Forty-Three Thousand Only)** as detailed given below along with further interest, costs, charges and expenses etc. against **Bhanabhai Ganpat Parmar (PAN: ANEPP4292N) ["Defaulter"]** and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated February 12, 2024 has been issued to Defaulter.

Description of Dues	Amount (in Rupees)
Penalty imposed by the Adjudicating Officer vide Order No. Order/SM/S./2022-23/17112-17196 dated June 17, 2022 in the matter of Sunrise Asian Limited.	2,00,000.00
Interest from June 2022 to February 2024 @ 1% p.m.	42,000.00
Recovery Cost	1,000.00
Total	2,43,000.00

2. Whereas no amount has been paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the amounts/proceeds in the accounts held with Post Offices and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
- All account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with any of the Post Office under your jurisdiction; and
 - All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.





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A .P. No. 12499 of 2024

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details of all the Accounts held by the Defaulter with any Post Office under your jurisdiction;
 - b) Copy of the Account Statement/s for the latest one year in respect of all the accounts;
 - c) Confirmation of Attachment of the said account/s; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no account/balance with any Post Office under your jurisdiction.

6. If the defaulter is not having any type of account with any Post Office, under your jurisdiction, then the same need not be informed to SEBI.
7. You are also directed to immediately attach any new account/s opened by the defaulter with any Post Office under your jurisdiction, post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.
8. This Notice of attachment is issued in exercise of powers conferred under sections 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the Second Schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 30th day of July 2024.

SEAL



Copy:
Bhanabhai Ganpat Parmar
(PAN: ANEPP4292N)
50, 2nd Floor, Room 23, Tenament,
Municipal Bldg, Belasis Bridge,
Tardeo Road, Mumbai, 400034


RECOVERY OFFICER

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
MUMBAI
मुंबई

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).