



**भारतीय प्रतिभूति
और विनिमय बोर्ड**
**Securities and Exchange
Board of India**
Order No. RO/NRO/715/2023

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
NORTHERN REGIONAL OFFICE, NEW DELHI**

Prohibitory Order No. 715 of 2023
Under Recovery Certificate No. 2117 of 2019

- | | |
|---------------------------------------|-------------------|
| 1. M/s Karmbhoomi Real Estate Limited | (PAN: AAECK1255G) |
| 2. Mr. Sardar Singh | (PAN: ABDPS2787C) |
| 3. Mr. Manoj Kumar Senegar | (PAN: BBIPS1965G) |
| 4. Mr. Mahipal Singh | (PAN: ATSPS3033N) |

Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992

- Recovery proceedings have been initiated against **Karmbhoomi Real Estate Limited (PAN: AAECK1255G), Mr. Sardar Singh (ABDPS2787C), Mr. Manoj Kumar Senegar (BBIPS1965G) and Mr. Mahipal Singh (ATSPS3033N)** [Defaulters], for failure to pay a sum of **Rs.15,41,00,000/- (Rupees Fifteen Crores Forty One Lakh)** with returns due to investors, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum payable in respect of Certificate No. 2117 of 2019 dated May 7, 2019 drawn up by the Recovery Officer, Northern Regional Office.
- Notice of Demand dated May 7, 2019 was issued by the Recovery Officer to the defaulters demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank, Demat accounts and mutual fund portfolio of the defaulters in execution of the said notice and sent copies of the attachment notice to the defaulters. The defaulters have failed to pay the said dues nor responded to the notices. The banks have informed that, the funds available in the bank accounts are already attached by various agencies as well as by the banks.
- It is learnt that the defaulter is in possession of the below mentioned property and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.

S.No.	Address of Property	Description/Details of Properties	Total Land Area
1.	Khasra No. 43, Village-Bahadurpur Khurd, Tehsil-Bijnor, District Bijnor, Uttar Pradesh	Land	0.1960 Hectare
2.	Khasra No. 41, Village-Bahadurpur Khurd, Tehsil-Bijnor, District Bijnor, Uttar Pradesh	Land	1.3190 Hectare

“हम हिन्दी पत्राचार का स्वागत करते हैं।”



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4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulters are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following property attached:

S.No.	Address of Property	Description/Details of Properties	Total Land Area
1.	Khasra No. 43, Village-Bahadurpur Khurd, Tehsil-Bijnor, District Bijnor, Uttar Pradesh	Land	0.1960 Hectare
2.	Khasra No. 41, Village-Bahadurpur Khurd, Tehsil-Bijnor, District Bijnor, Uttar Pradesh	Land	1.3190 Hectare

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the property mentioned above, which stands attached in execution of Recovery Certificate.
6. The defaulter(s) are also hereby directed to furnish the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon in the format prescribed at **Annexure -A**, duly certified by the Board of Directors along with original title deeds pertaining to the aforementioned properties, within two weeks from the date of this order at SEBI, Northern Regional Office, New Delhi."
7. This order shall be served on the defaulter and
- The Inspector General of Registration of all the States and Union Territories; and
 - The concerned Tehsildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located.
- with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned / held by the defaulter, including the said properties, if presented for registration.

Given under my hand and seal at New Delhi this 23rd of May, 2023.

SEAL



Rajeev Rastogi
RECOVERY OFFICER

राजीव रस्तोगी / RAJEEV RASTOGI
वरुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board
उत्तरी प्रादेशिक कार्यालय/Northern Regional Office
नई दिल्ली/New Delhi



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ANNEXURE- A

Sl. No.	Description of the Property	Date of Purchase	Purchase Price	Present Market	Value Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1.	District					
	Sub-Division					
	Block					
	Village					
	Khasra/ Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of land					

