



RD-1/RC-1731/1/2022

SECURITIES AND EXCHANGE BOARD OF INDIA

Recovery Certificate No. 1731 of 2018

**Order under section 28A of the SEBI Act, 1992 read with Rule 63(1) of the Second
Schedule to the Income-tax Act, 1961**

Recovery proceedings have been initiated against Utkarsha Plotters & Multi Agro Solutions India Limited (PAN:AABCU2646N) and its directors viz. (1) Ms. Dipali Mitharam Gurav (PAN:ANVPG7189A), (2) Mr. Mitharam Chhagan Gurav (PAN:AHDPG8821D), (3) Mr. Pravin Chhagan Gurav (PAN:AZBPG5053D) ["Defaulters"] vide Certificate No. 1731 of 2018 drawn up by the Recovery Officer under Section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with Section 222 (1) and Second Schedule to the Income-tax Act, 1961. The total amount to be recovered in the aforesaid certificate is Rs.38,75,88,151/- (Rupees Thirty Eight Crore Seventy Five Lakh Eighty Eight Thousand One Hundred and Fifty One only) along with interest, etc.

2. The Recovery Officer vide an order dated November 05, 2018 had attached the immovable properties of the Defaulters and prohibited the Defaulters from disposing, transferring, alienating, or charging their assets. Since the Defaulters failed to repay the dues, SEBI issued Notice of Sale dated June 27, 2022 for selling the properties of the Defaulters through public auction. The last date for submitting the bids was July 27, 2022 and the public e-auction was proposed to be conducted on July 29, 2022. In response to the said Notice of Sale, bids were received from various intending bidders and the public e-auction was conducted on July 29, 2022. During the process of public auction, Ms. Sunita Mukesh Sapkale (PAN: PWUPS8225N) was considered/declared as highest bidder for a bid value of Rs. 8,36,008/- (Rupees Eight Lakh Thirty Six Thousand and Eight only) for the property i.e. Gat No. 30, Village: Dhulpimpri, Taluka: Parola, District: Jalgaon, Maharashtra (admeasuring area: 00 Hectare 58 Are).

...2/-





अनुवर्ती :
Continuation :

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भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

3. As per the terms/conditions and timelines specified in the Notice of Sale dated June 27, 2022, the highest bidder namely- Ms. Sunita Mukesh Sapkale (PAN: PWUPS8225N) paid the entire purchase amount of Rs. 8,44,368/- (Rupees Eight Lakh Forty Four Thousand Three Hundred and Sixty Eight only) including 1% poundage fees to SEBI.

4. In terms of Rule 63(1) read with Rules 60 to 62 of the Second Schedule to the Income-tax Act, 1961, where no application is made for setting aside the sale within a period of 30 days from date of sale, the Recovery Officer shall (if the entire amount of the purchase money has been paid) make an order confirming the sale; and thereupon, the sale shall become absolute. As per available records, no application has been received for setting aside the aforesaid sale of property under Rules 60 to 62 of the said Second Schedule. Therefore, the sale of aforesaid property has become absolute in terms of Rule 63(1) of the said Second Schedule.

5. In view of the above, and in exercise of powers conferred upon me under section 28A of the SEBI Act read with Rule 63(1) of the Second Schedule to the Income-tax Act, 1961, I hereby confirm the sale of the undermentioned property in favour of **Ms. Sunita Mukesh Sapkale (PAN: PWUPS8225N)**:

**"Gat No. 30, Village: Dhulpimpri, Taluka: Parola, District: Jalgaon, Maharashtra
(Admeasuring area: 00 Hectare 58 Are)"**

Dated: August 29, 2022




29/08/2022

**JAI PARKASH
RECOVERY OFFICER**

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai



RD-1/RC-1731/2/2022

SECURITIES AND EXCHANGE BOARD OF INDIA

Recovery Certificate No. 1731 of 2018

**Order under section 28A of the SEBI Act, 1992 read with Rule 63(1) of the Second
Schedule to the Income-tax Act, 1961**

Recovery proceedings have been initiated against Utkarsha Plotters & Multi Agro Solutions India Limited (PAN:AABCU2646N) and its directors viz. (1) Ms. Dipali Mitharam Gurav (PAN:ANVPG7189A), (2) Mr. Mitharam Chhagan Gurav (PAN:AHDPG8821D), (3) Mr. Pravin Chhagan Gurav (PAN:AZBPG5053D) ["Defaulters"] vide Certificate No. 1731 of 2018 drawn up by the Recovery Officer under Section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with Section 222 (1) and Second Schedule to the Income-tax Act, 1961. The total amount to be recovered in the aforesaid certificate is Rs.38,75,88,151/- (Rupees Thirty Eight Crore Seventy Five Lakh Eighty Eight Thousand One Hundred and Fifty One only) along with interest, etc.

2. The Recovery Officer vide an order dated November 05, 2018 had attached the immovable properties of the Defaulters and prohibited the Defaulters from disposing, transferring, alienating, or charging their assets. Since the Defaulters failed to repay the dues, SEBI issued Notice of Sale dated June 27, 2022 for selling the properties of the Defaulters through public auction. The last date for submitting the bids was July 27, 2022 and the public e-auction was proposed to be conducted on July 29, 2022. In response to the said Notice of Sale, bids were received from various intending bidders and the public e-auction was conducted on July 29, 2022. During the process of public auction, Mr. Manoj Raghunath Chaudhari (PAN: AGWPC3314M) was considered/declared as highest bidder for a bid value of Rs. 26,84,752/- (Rupees Twenty Six Lakh Eighty Four Thousand Seven Hundred and Fifty Two only) for the property i.e. Gat No. 165/1, Village: Palasdal, Taluka: Erandol, District: Jalgaon, Maharashtra (admeasuring area: 01 Hectare 80 Are).

...2/-



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.बी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

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3. As per the terms/conditions and timelines specified in the Notice of Sale dated June 27, 2022, the highest bidder namely - Mr. Manoj Raghunath Chaudhari (PAN: AGWPC3314M) paid the entire purchase amount of Rs. 27,11,600/- (Rupees Twenty Seven Lakh Eleven Thousand and Six Hundred only) including 1% poundage fees to SEBI.

4. In terms of Rule 63(1) read with Rules 60 to 62 of the Second Schedule to the Income-tax Act, 1961, where no application is made for setting aside the sale within a period of 30 days from date of sale, the Recovery Officer shall (if the entire amount of the purchase money has been paid) make an order confirming the sale; and thereupon, the sale shall become absolute. As per available records, no application has been received for setting aside the aforesaid sale of property under Rules 60 to 62 of the said Second Schedule. Therefore, the sale of aforesaid property has become absolute in terms of Rule 63(1) of the said Second Schedule.

5. In view of the above, and in exercise of powers conferred upon me under section 28A of the SEBI Act read with Rule 63(1) of the Second Schedule to the Income-tax Act, 1961, I hereby confirm the sale of the undermentioned property in favour of **Mr. Manoj Raghunath Chaudhari (PAN: AGWPC3314M)**:

"Gat No. 165/1, Village: Palasdal, Taluka: Erandol, District: Jalgaon, Maharashtra (admeasuring area: 01 Hectare 80 Are)"

Dated: August 29, 2022




29/08/2022
JAI PARKASH
RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai



RD-1/RC-1731/3/2022

SECURITIES AND EXCHANGE BOARD OF INDIA

Recovery Certificate No. 1731 of 2018

**Order under section 28A of the SEBI Act, 1992 read with Rule 63(1) of the Second
Schedule to the Income-tax Act, 1961**

Recovery proceedings have been initiated against Utkarsha Plotters & Multi Agro Solutions India Limited (PAN:AABCU2646N) and its directors viz. (1) Ms. Dipali Mitharam Gurav (PAN:ANVPG7189A), (2) Mr. Mitharam Chhagan Gurav (PAN:AHDPG8821D), (3) Mr. Pravin Chhagan Gurav (PAN:AZBPG5053D) ["Defaulters"] vide Certificate No. 1731 of 2018 drawn up by the Recovery Officer under Section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with Section 222(1) and Second Schedule to the Income-tax Act, 1961. The total amount to be recovered in the aforesaid certificate is Rs.38,75,88,151/- (Rupees Thirty Eight Crore Seventy Five Lakh Eighty Eight Thousand One Hundred and Fifty One only) along with interest, etc.

2. The Recovery Officer vide an order dated November 05, 2018 had attached the immovable properties of the Defaulters and prohibited the Defaulters from disposing, transferring, alienating, or charging their assets. Since the Defaulters failed to repay the dues, SEBI issued Notice of Sale dated June 27, 2022 for selling the properties of the Defaulters through public auction. The last date for submitting the bids was July 27, 2022 and the public e-auction was proposed to be conducted on July 29, 2022. In response to the said Notice of Sale, bids were received from various intending bidders and the public e-auction was conducted on July 29, 2022. During the process of public auction, Mr. Sunil Devkinandan Zawar, Proprietor of M/s Shri Sai Marketing and Trading Co. (PAN: AAAPZ8085A) was considered/declared as highest bidder for a bid value of Rs. 7,23,185/- (Rupees Seven Lakh Twenty Three Thousand One Hundred and Eighty Five only) for the property i.e. Gat No. 81, Village: Malkhede BK, Taluka: Erandol, District: Jalgaon, Maharashtra (admeasuring area: 01 Hectare 22 Are).

...2/-



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती :
Continuation :

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भारतीय प्रतिभूति
और विनियम बोर्ड
**Securities and Exchange
Board of India**

3. As per the terms/conditions and timelines specified in the Notice of Sale dated June 27, 2022, the highest bidder namely - Mr. Sunil Devkinandan Zawar, Proprietor of M/s Shri Sai Marketing and Trading Co. (PAN: AAAPZ8085A) paid the entire purchase amount of Rs. 7,30,417/- (Rupees Seven Lakh Thirty Thousand Four Hundred and Seventeen only) including 1% poundage fees to SEBI.

4. In terms of Rule 63(1) read with Rules 60 to 62 of the Second Schedule to the Income-tax Act, 1961, where no application is made for setting aside the sale within a period of 30 days from date of sale, the Recovery Officer shall (if the entire amount of the purchase money has been paid) make an order confirming the sale; and thereupon, the sale shall become absolute. As per available records, no application has been received for setting aside the aforesaid sale of property under Rules 60 to 62 of the said Second Schedule. Therefore, the sale of aforesaid property has become absolute in terms of Rule 63(1) of the said Second Schedule.

5. In view of the above, and in exercise of powers conferred upon me under section 28A of the SEBI Act read with Rule 63(1) of the Second Schedule to the Income-tax Act, 1961, I hereby confirm the sale of the undermentioned property in favour of **Mr. Sunil Devkinandan Zawar, Proprietor of M/s Shri Sai Marketing and Trading Co. (PAN:AAAPZ8085A):**

"Gat No. 81, Village: Malkhede BK, Taluka: Erandol, District: Jalgaon, Maharashtra (admeasuring area: 01 Hectare 22 Are)"

Dated: August 29, 2022




29/08/2022
JAI PARKASH
RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai



RD-1/RC-1731/4/2022

SECURITIES AND EXCHANGE BOARD OF INDIA

Recovery Certificate No. 1731 of 2018

**Order under section 28A of the SEBI Act, 1992 read with Rule 63(1) of the Second
Schedule to the Income-tax Act, 1961**

Recovery proceedings have been initiated against Utkarsha Plotters & Multi Agro Solutions India Limited (PAN:AABCU2646N) and its directors viz. (1) Ms. Dipali Mitharam Gurav (PAN:ANVPG7189A), (2) Mr. Mitharam Chhagan Gurav (PAN:AHDPG8821D), (3) Mr. Pravin Chhagan Gurav (PAN:AZBPG5053D) ["Defaulters"] vide Certificate No. 1731 of 2018 drawn up by the Recovery Officer under Section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with Section 222(1) and Second Schedule to the Income-tax Act, 1961. The total amount to be recovered in the aforesaid certificate is Rs.38,75,88,151/- (Rupees Thirty Eight Crore Seventy Five Lakh Eighty Eight Thousand One Hundred and Fifty One only) along with interest, etc.

2. The Recovery Officer vide an order dated November 05, 2018 had attached the immovable properties of the Defaulters and prohibited the Defaulters from disposing, transferring, alienating, or charging their assets. Since the Defaulters failed to repay the dues, SEBI issued Notice of Sale dated June 27, 2022 for selling the properties of the Defaulters through public auction. The last date for submitting the bids was July 27, 2022 and the public e-auction was proposed to be conducted on July 29, 2022. In response to the said Notice of Sale, bids were received from various intending bidders and the public e-auction was conducted on July 29, 2022. During the process of public auction, Mr. Sunil Devkinandan Zawar, Proprietor of M/s Shri Sai Marketing and Trading Co. (PAN: AAAPZ8085A) was considered/declared as highest bidder for a bid value of Rs. 18,25,200/- (Rupees Eighteen Lakh Twenty Five Thousand and Two Hundred only) for the property i.e. Gat No. 86/2A, Village: Malkhede BK, Taluka: Erandol, District: Jalgaon, Maharashtra (admeasuring area: 00 Hectare 65 Are).



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अनुवर्ती :
Continuation :

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भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

3. As per the terms/conditions and timelines specified in the Notice of Sale dated June 27, 2022, the highest bidder namely- Mr. Sunil Devkinandan Zawar, Proprietor of M/s Shri Sai Marketing and Trading Co. (PAN: AAAPZ8085A), paid the entire purchase amount of Rs. 18,43,452/- (Rupees Eighteen Lakh Forty Three Thousand Four Hundred and Fifty Two only) including 1% poundage fees to SEBI.

4. In terms of Rule 63(1) read with Rules 60 to 62 of the Second Schedule to the Income-tax Act, 1961, where no application is made for setting aside the sale within a period of 30 days from date of sale, the Recovery Officer shall (if the entire amount of the purchase money has been paid) make an order confirming the sale; and thereupon, the sale shall become absolute. As per available records, no application has been received for setting aside the aforesaid sale of property under Rules 60 to 62 of the said Second Schedule. Therefore, the sale of aforesaid property has become absolute in terms of Rule 63(1) of the said Second Schedule.

5. In view of the above, and in exercise of powers conferred upon me under section 28A of the SEBI Act read with Rule 63(1) of the Second Schedule to the Income-tax Act, 1961, I hereby confirm the sale of the undermentioned property in favour of **Mr. Sunil Devkinandan Zawar, Proprietor of M/s Shri Sai Marketing and Trading Co. (PAN:AAAPZ8085A):**

"Gat No. 86/2A, Village: Malkhede BK, Taluka: Erandol, District: Jalgaon, Maharashtra (admeasuring area: 00 Hectare 65 Are)"

Dated: August 29, 2022




29/08/2022
JAI PARKASH
RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai



RD-1/RC-1731/5/2022

SECURITIES AND EXCHANGE BOARD OF INDIA

Recovery Certificate No. 1731 of 2018

**Order under section 28A of the SEBI Act, 1992 read with Rule 63(1) of the Second
Schedule to the Income-tax Act, 1961**

Recovery proceedings have been initiated against Utkarsha Plotters & Multi Agro Solutions India Limited (PAN:AABCU2646N) and its directors viz. (1) Ms. Dipali Mitharam Gurav (PAN:ANVPG7189A), (2) Mr. Mitharam Chhagan Gurav (PAN:AHDPG8821D), (3) Mr. Pravin Chhagan Gurav (PAN:AZBPG5053D) ["Defaulters"] vide Certificate No. 1731 of 2018 drawn up by the Recovery Officer under Section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with Section 222(1) and Second Schedule to the Income-tax Act, 1961. The total amount to be recovered in the aforesaid certificate is Rs.38,75,88,151/- (Rupees Thirty Eight Crore Seventy Five Lakh Eighty Eight Thousand One Hundred and Fifty One only) along with interest, etc.

2. The Recovery Officer vide an order dated November 05, 2018 had attached the immovable properties of the Defaulters and prohibited the Defaulters from disposing, transferring, alienating, or charging their assets. Since the Defaulters failed to repay the dues, SEBI issued Notice of Sale dated June 27, 2022 for selling the properties of the Defaulters through public auction. The last date for submitting the bids was July 27, 2022 and the public e-auction was proposed to be conducted on July 29, 2022. In response to the said Notice of Sale, bids were received from various intending bidders and the public e-auction was conducted on July 29, 2022. During the process of public auction, Ms. Pushpa Pradip Patil (PAN: FSHPP6634R) was considered/declared as highest bidder for a bid value of Rs. 19,31,593/- (Rupees Nineteen Lakh Thirty One Thousand Five Hundred and Ninety Three only) for the property i.e. Gat No. 167, Village: Galwade BK, Taluka: Amalner, District: Jalgaon, Maharashtra (admeasuring area: 01 Hectare 69 Are). However, Ms. Pushpa Pradip Patil failed to deposit the 25% of the bid value within the timeline as specified in Notice of Sale. Therefore, the second highest bidder i.e. Mr. Hitesh Prakash Shah (PAN: ACHPS6964L) was considered/declared as the next highest bidder for a bid value of Rs. 19,21,593/- (Rupees Nineteen Lakh Twenty One Thousand Five Hundred and Ninety Three only) for the said property.

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अनुवर्ती :
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भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

3. As per the terms/conditions and timelines specified in the Notice of Sale dated June 27, 2022, the second highest bidder namely- Mr. Hitesh Prakash Shah (PAN: ACHPS6964L) paid the entire purchase amount of Rs. 19,40,809/- (Rupees Nineteen Lakh Forty Thousand Eight Hundred and Nine only) including 1% poundage fees to SEBI.

4. In terms of Rule 63(1) read with Rules 60 to 62 of the Second Schedule to the Income-tax Act, 1961, where no application is made for setting aside the sale within a period of 30 days from date of sale, the Recovery Officer shall (if the entire amount of the purchase money has been paid) make an order confirming the sale; and thereupon, the sale shall become absolute. As per available records, no application has been received for setting aside the aforesaid sale of property under Rules 60 to 62 of the said Second Schedule. Therefore, the sale of aforesaid property has become absolute in terms of Rule 63(1) of the said Second Schedule.

5. In view of the above, and in exercise of powers conferred upon me under section 28A of the SEBI Act read with Rule 63 (1) of the Second Schedule to the Income-tax Act, 1961, I hereby confirm the sale of the undermentioned property in favour of **Mr. Hitesh Prakash Shah (PAN: ACHPS6964L)**:

"Gat No. 167, Village: Galwade BK, Taluka: Amalner, District: Jalgaon, Maharashtra (admeasuring area: 01 Hectare 69 Are)"

Dated: August 29, 2022




29/08/2022

JAI PARKASH
RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai



RD-1/RC-1731/6/2022

SECURITIES AND EXCHANGE BOARD OF INDIA

Recovery Certificate No. 1731 of 2018

**Order under section 28A of the SEBI Act, 1992 read with Rule 63(1) of the Second
Schedule to the Income-tax Act, 1961**

Recovery proceedings have been initiated against Utkarsha Plotters & Multi Agro Solutions India Limited (PAN:AABCU2646N) and its directors viz. (1) Ms. Dipali Mitharam Gurav (PAN:ANVPG7189A), (2) Mr. Mitharam Chhagan Gurav (PAN:AHDPG8821D), (3) Mr. Pravin Chhagan Gurav (PAN:AZBPG5053D) ["Defaulters"] vide Certificate No. 1731 of 2018 drawn up by the Recovery Officer under Section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with Section 222 (1) and Second Schedule to the Income-tax Act, 1961. The total amount to be recovered in the aforesaid certificate is Rs.38,75,88,151/- (Rupees Thirty Eight Crore Seventy Five Lakh Eighty Eight Thousand One Hundred and Fifty One only) along with interest, etc.

2. The Recovery Officer vide an order dated November 05, 2018 had attached the immovable properties of the Defaulters and prohibited the Defaulters from disposing, transferring, alienating, or charging their assets. Since the Defaulters failed to repay the dues, SEBI issued Notice of Sale dated June 27, 2022 for selling the properties of the Defaulters through public auction. The last date for submitting the bids was July 27, 2022 and the public e-auction was proposed to be conducted on July 29, 2022. In response to the said Notice of Sale, bids were received from various intending bidders and the public e-auction was conducted on July 29, 2022. During the process of public auction, Mr. Manoj Raghunath Chaudhari (PAN: AGWPC3314M) was considered/declared as highest bidder for a bid value of Rs. 73,78,916/- (Rupees Seventy Three Lakh Seventy Eight Thousand Nine Hundred and Sixteen only) for the property i.e. Gat No. 1666 & 1663, Village: Amalner, Taluka: Amalner, District: Jalgaon, Maharashtra (admeasuring area: 02 Hectare 34 Are).

...2/-



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.बी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS). 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
*Securities and Exchange
Board of India*

2

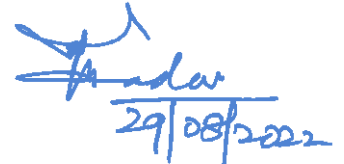
3. As per the terms/conditions and timelines specified in the Notice of Sale dated June 27, 2022, the highest bidder namely- Mr. Manoj Raghunath Chaudhari (PAN: AGWPC3314M) paid the entire purchase amount of Rs. 74,52,705/- (Rupees Seventy Four Lakh Fifty Two Thousand Seven Hundred and Five only) including 1% poundage fees to SEBI.

4. In terms of Rule 63(1) read with Rules 60 to 62 of the Second Schedule to the Income-tax Act, 1961, where no application is made for setting aside the sale within a period of 30 days from date of sale, the Recovery Officer shall (if the entire amount of the purchase money has been paid) make an order confirming the sale; and thereupon, the sale shall become absolute. As per available records, no application has been received for setting aside the aforesaid sale of property under Rules 60 to 62 of the said Second Schedule. Therefore, the sale of aforesaid property has become absolute in terms of Rule 63(1) of the said Second Schedule.

5. In view of the above, and in exercise of powers conferred upon me under section 28A of the SEBI Act read with Rule 63(1) of the Second Schedule to the Income-tax Act, 1961, I hereby confirm the sale of the undermentioned property in favour of **Mr. Manoj Raghunath Chaudhari (PAN: AGWPC3314M)**:

"Gat No. 1666 & 1663, Village: Amalner, Taluka: Amalner, District: Jalgaon, Maharashtra (admeasuring area: 02 Hectare 34 Are)"

Dated: August 29, 2022


29/08/2022

**JAI PARKASH
RECOVERY OFFICER**



जय प्रकाश
Jai Parkash
वसुली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai



RD-1/RC-1731/7/2022

SECURITIES AND EXCHANGE BOARD OF INDIA

Recovery Certificate No. 1731 of 2018

**Order under section 28A of the SEBI Act, 1992 read with Rule 63(1) of the Second
Schedule to the Income-tax Act, 1961**

Recovery proceedings have been initiated against Utkarsha Plotters & Multi Agro Solutions India Limited (PAN:AABCU2646N) and its directors viz. (1) Ms. Dipali Mitharam Gurav (PAN:ANVPG7189A), (2) Mr. Mitharam Chhagan Gurav (PAN:AHDPG8821D), (3) Mr. Pravin Chhagan Gurav (PAN:AZBPG5053D) ["Defaulters"] vide Certificate No. 1731 of 2018 drawn up by the Recovery Officer under Section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with Section 222 (1) and Second Schedule to the Income-tax Act, 1961. The total amount to be recovered in the aforesaid certificate is Rs.38,75,88,151/- (Rupees Thirty Eight Crore Seventy Five Lakh Eighty Eight Thousand One Hundred and Fifty One only) along with interest, etc.

2. The Recovery Officer vide an order dated November 05, 2018 had attached the immovable properties of the Defaulters and prohibited the Defaulters from disposing, transferring, alienating, or charging their assets. Since the Defaulters failed to repay the dues, SEBI issued Notice of Sale dated June 27, 2022 for selling the properties of the Defaulters through public auction. The last date for submitting the bids was July 27, 2022 and the public e-auction was proposed to be conducted on July 29, 2022. In response to the said Notice of Sale, bids were received from various intending bidders and the public e-auction was conducted on July 29, 2022. During the process of public auction, Shri Sai Rudranand Agriculture Private Limited (PAN: AARCS7904F) was considered/declared as highest bidder for a bid value of Rs. 93,80,475/- (Rupees Ninety Three Lakh Eighty Thousand Four Hundred and Seventy Five only) for the property i.e. Gat No. 194, Village: Kharde BK, Taluka: Dharangaon, District: Jalgaon, Maharashtra (admeasuring area: 01 Hectare 19 Are).



...2/-



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

2

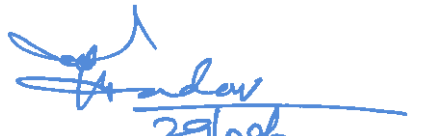
3. As per the terms/conditions and timelines specified in the Notice of Sale dated June 27, 2022, the highest bidder namely- Shri Sai Rudranand Agriculture Private Limited (PAN: AARCS7904F) paid the entire purchase amount of Rs. 94,74,280/- (Rupees Ninety Four Lakh Seventy Four Thousand Two Hundred and Eighty only) including 1% poundage fees to SEBI.

4. In terms of Rule 63(1) read with Rules 60 to 62 of the Second Schedule to the Income-tax Act, 1961, where no application is made for setting aside the sale within a period of 30 days from date of sale, the Recovery Officer shall (if the entire amount of the purchase money has been paid) make an order confirming the sale; and thereupon, the sale shall become absolute. As per available records, no application has been received for setting aside the aforesaid sale of property under Rules 60 to 62 of the said Second Schedule. Therefore, the sale of aforesaid property has become absolute in terms of Rule 63(1) of the said Second Schedule.

5. In view of the above, and in exercise of powers conferred upon me under section 28A of the SEBI Act read with Rule 63(1) of the Second Schedule to the Income-tax Act, 1961, I hereby confirm the sale of the undermentioned property in favour of **Shri Sai Rudranand Agriculture Private Limited (PAN: AARCS7904F)**:

"Gat No. 194, Village: Kharde BK, Taluka: Dharangaon, District: Jalgaon, Maharashtra (admeasuring area: 01 Hectare 19 Are)"

Dated: August 29, 2022


29/08/2022

**JAI PARKASH
RECOVERY OFFICER**



जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai



RD-1/RC-1731/8/2022

SECURITIES AND EXCHANGE BOARD OF INDIA

Recovery Certificate No. 1731 of 2018

**Order under section 28A of the SEBI Act, 1992 read with Rule 63(1) of the Second
Schedule to the Income-tax Act, 1961**

Recovery proceedings have been initiated against Utkarsha Plotters & Multi Agro Solutions India Limited (PAN:AABCU2646N) and its directors viz. (1) Ms. Dipali Mitharam Gurav (PAN:ANVPG7189A), (2) Mr. Mitharam Chhagan Gurav (PAN:AHDPG8821D), (3) Mr. Pravin Chhagan Gurav (PAN:AZBPG5053D) ["Defaulters"] vide Certificate No. 1731 of 2018 drawn up by the Recovery Officer under Section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with Section 222 (1) and Second Schedule to the Income-tax Act, 1961. The total amount to be recovered in the aforesaid certificate is Rs.38,75,88,151/- (Rupees Thirty Eight Crore Seventy Five Lakh Eighty Eight Thousand One Hundred and Fifty One only) along with interest, etc.

2. The Recovery Officer vide an order dated November 05, 2018 had attached the immovable properties of the Defaulters and prohibited the Defaulters from disposing, transferring, alienating, or charging their assets. Since the Defaulters failed to repay the dues, SEBI issued Notice of Sale dated June 27, 2022 for selling the properties of the Defaulters through public auction. The last date for submitting the bids was July 27, 2022 and the public e-auction was proposed to be conducted on July 29, 2022. In response to the said Notice of Sale, bids were received from various intending bidders and the public e-auction was conducted on July 29, 2022. During the process of public auction, Shri Sai Rudranand Agriculture Private Limited (PAN: AARCS7904F) was considered/declared as highest bidder for a bid value of Rs. 4,40,99,299/- (Rupees Four Crore Forty Lakh Ninety Nine Thousand Two Hundred and Ninety Nine only) for the property i.e. Gat No. 196/1, Village: Kharde BK, Taluka: Dharangaon, District: Jalgaon, Maharashtra (admeasuring area: 03 Hectare 61 Are).



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अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

2

3. As per the terms/conditions and timelines specified in the Notice of Sale dated June 27, 2022, the highest bidder namely- Shri Sai Rudranand Agriculture Private Limited (PAN: AARCS7904F) paid the entire purchase amount of Rs. 4,45,40,292/- (Rupees Four Crore Forty Five Lakh Forty Thousand Two Hundred and Ninety Two only) including 1% poundage fees to SEBI.

4. In terms of Rule 63(1) read with Rules 60 to 62 of the Second Schedule to the Income-tax Act, 1961, where no application is made for setting aside the sale within a period of 30 days from date of sale, the Recovery Officer shall (if the entire amount of the purchase money has been paid) make an order confirming the sale; and thereupon, the sale shall become absolute. As per available records, no application has been received for setting aside the aforesaid sale of property under Rules 60 to 62 of the said Second Schedule. Therefore, the sale of aforesaid property has become absolute in terms of Rule 63(1) of the said Second Schedule.

5. In view of the above, and in exercise of powers conferred upon me under section 28A of the SEBI Act read with Rule 63(1) of the Second Schedule to the Income-tax Act, 1961, I hereby confirm the sale of the undermentioned property in favour of **Shri Sai Rudranand Agriculture Private Limited (PAN: AARCS7904F)**:

"Gat No. 196/1, Village: Kharde BK, Taluka: Dharangaon, District: Jalgaon, Maharashtra (admeasuring area: 03 Hectare 61 Are)"

Dated: August 29, 2022




29/08/2022
JAI PARKASH
RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai



RD-1/RC-1731/9/2022

SECURITIES AND EXCHANGE BOARD OF INDIA

Recovery Certificate No. 1731 of 2018

**Order under section 28A of the SEBI Act, 1992 read with Rule 63(1) of the Second
Schedule to the Income-tax Act, 1961**

Recovery proceedings have been initiated against Utkarsha Plotters & Multi Agro Solutions India Limited (PAN:AABCU2646N) and its directors viz. (1) Ms. Dipali Mitharam Gurav (PAN:ANVPG7189A), (2) Mr. Mitharam Chhagan Gurav (PAN:AHDPG8821D), (3) Mr. Pravin Chhagan Gurav (PAN:AZBPG5053D) ["Defaulters"] vide Certificate No. 1731 of 2018 drawn up by the Recovery Officer under Section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with Section 222 (1) and Second Schedule to the Income-tax Act, 1961. The total amount to be recovered in the aforesaid certificate is Rs.38,75,88,151/- (Rupees Thirty Eight Crore Seventy Five Lakh Eighty Eight Thousand One Hundred and Fifty One only) along with interest, etc.

2. The Recovery Officer vide an order dated November 05, 2018 had attached the immovable properties of the Defaulters and prohibited the Defaulters from disposing, transferring, alienating, or charging their assets. Since the Defaulters failed to repay the dues, SEBI issued Notice of Sale dated June 27, 2022 for selling the properties of the Defaulters through public auction. The last date for submitting the bids was July 27, 2022 and the public e-auction was proposed to be conducted on July 29, 2022. In response to the said Notice of Sale, bids were received from various intending bidders and the public e-auction was conducted on July 29, 2022. During the process of public auction, Mr. Nilesh Ramesh Patil (PAN: CLXPP6037Q) was considered/declared as highest bidder for a bid value of Rs. 30,80,600/- (Rupees Thirty Lakh Eighty Thousand and Six Hundred only) for the property i.e. Gat No. 199, Village: Kharde BK, Taluka: Dharangaon, District: Jalgaon, Maharashtra (admeasuring area: 00 Hectare 63 Are).

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अनुवर्ती :
Continuation :

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भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

3. As per the terms/conditions and timelines specified in the Notice of Sale dated June 27, 2022, the highest bidder namely- Mr. Nilesh Ramesh Patil (PAN: CLXPP6037Q) paid the entire purchase amount of Rs. 31,11,406/- (Rupees Thirty One Lakh Eleven Thousand Four Hundred and Six only) including 1% poundage fees to SEBI.

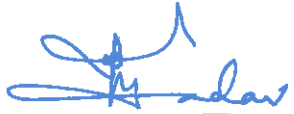
4. In terms of Rule 63 (1) read with Rules 60 to 62 of the Second Schedule to the Income-tax Act, 1961, where no application is made for setting aside the sale within a period of 30 days from date of sale, the Recovery Officer shall (if the entire amount of the purchase money has been paid) make an order confirming the sale; and thereupon, the sale shall become absolute. As per available records, no application has been received for setting aside the aforesaid sale of property under Rules 60 to 62 of the said Second Schedule. Therefore, the sale of aforesaid property has become absolute in terms of Rule 63 (1) of the said Second Schedule.

5. In view of the above, and in exercise of powers conferred upon me under section 28A of the SEBI Act read with Rule 63 (1) of the Second Schedule to the Income-tax Act, 1961, I hereby confirm the sale of the undermentioned property in favour of **Mr. Nilesh Ramesh Patil (PAN: CLXPP6037Q)**:

"Gat No. 199, Village: Kharde BK, Taluka: Dharangaon, District: Jalgaon, Maharashtra (admeasuring area: 00 Hectare 63 Are)"

Dated: August 29, 2022




29/08/2022
JAI PARKASH
RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai