भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Recovery and Refund Department
Recovery Division II
Tel: 022-4045-9127
pankajs@sebi.gov.in

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 15405 of 2026
Certificate No. 9111 of 2026

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400013

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.

1. Whereas a Recovery Certificate No. 9111 of 2026 dated May 14, 2026 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 8,73,000/- (Rupees Eight Lakh Seventy Three Thousand Only) as detailed below along with interest/costs/charges/expenses etc. against Ms. Cheryl Shah (PAN: AWJPS0540A) **["Defaulter"]** and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated May 14, 2026 had been issued to Ms. Cheryl Shah (PAN: AWJPS0540A) which was served on May 18, 2026.

Description of Dues	**Amount (in Rupees)**
Penalty imposed vide WTM Order No. WTM/KV/CFID/CFID-CORD/31688/2025-26 dated September 24, 2025 in the matter of Seacoast Shipping Services Limited	8,00,000/-
Interest from September 2025 to June 2026 @ 1% per month	80,000/-
Recovery Cost	1,000/-
Total	**8,81,000/-**

A.P. No. 15405 of 2026

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
   i) All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.

   ii) All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.

4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.

   a) Details of all the Accounts/folios held by the Defaulter with you;
   b) Copy of the Account Statement/s; and
   c) Confirmation of Attachment of the said accounts/folios

   If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no account/folio with you.

6. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

7. You are also directed to immediately attach any new account/s opened or folio/s created for the defaulter by you post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s or folio/s.

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8. This Notice of attachment is issued in exercise of powers conferred under Sections 28A(1), 11(2)(ia) of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with Section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 3rd day of June, 2026

SEAL **Recovery Officer**

Copy to:

Cheryl Shah (PAN: AWJPS0540A)

201, Verantas, Opp. Fashion TV cafe, Zydus Hospital Road, Thaltej, Ahmedabad 380059

A-46, Aryaman Bunglow, Nr Shilaj, Thaltej, Ahmedabad, Gujarat- 380059

(With a direction not to deal with the securities/ instruments held/ to be held in the aforesaid accounts.)