



Recovery Division
Southern Regional Office

Tel: 044-2888 4141
Email ID: recoverysro@sebi.gov.in

Order releasing of Bank/Post office Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 13224 and 13226 of 2024
Recovery Certificate No. 8294 of 2024

The Principal Officer/Chairman & Managing Director / CEO

All the Banks/Post Offices in India
NSDL/CDSL, Mumbai
All Mutual Funds
The Postmaster of all the Post Offices in India

1. Whereas **Recovery Certificate No. 8294 of 2024** dated **November 07, 2024** had been drawn up by the Recovery Officer, against **Nate Nandha (PAN:AACPN7263L)** ["Defaulter"] for a sum of **Rs. 3,67,51,000/-** along with interest and costs in respect of the said certificate in the above Recovery Proceedings.
2. And Whereas Notice of Attachments in the above proceedings were issued vide AP No **13224 and 13226 of 2024 dated November 12, 2024** attaching the bank/post office accounts /demat accounts / mutual fund folios of the Defaulter;
3. And Whereas the defaulter has filed an appeal in SAT (Appeal No. 644 of 2024) and Hon'ble SAT has passed an order dated November 13, 2024 wherein it ordered "*There shall be a stay of the direction at paragraph 321 with regard to the penalty of Rs. 3.5 crore qua the appellant subject to deposit of 50% of the penalty amount with SEBI within four weeks from today*". In compliance with aforesaid SAT Order, defaulter has paid Rs. **Rs. 1,75,00,000/-** by 07.12.2024.
4. In view of the above and in terms of the Order of the Hon'ble SAT, you are hereby, directed to release the Bank/Post office accounts/Lockers, Demat Accounts and Mutual Fund Folios of **Nate Nandha** attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Chennai on this **18th day of December, 2024.**

Seal



CC to:

Nate Nandha
No. 6, 6th Street, Rutland
Gate Nungambakkam,
Chennai, 600006


Recovery Officer

सूरज मोहन एम.
SURAJ MOHAN M.
वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai