



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

DEPUTY GENERAL MANAGER & RECOVERY OFFICER
Recovery Division - III
Recovery and Refund Department
srishtiic@sebi.gov.in
Tel No: +91 22 2644 9354

RRD/RD-III/VB/email/2022
November 14, 2022

Attachment Proceeding Nos. 8877 & 8878 of 2022
Recovery Certificate No. 4790 of 2022

The Principal Officer/Chairman & Managing Director/CEO
All Banks and Mutual Funds in India

Sub.: Remittance of attached amount under Attachment Proceeding nos. 8877 & 8878 of 2022

1. Whereas the Recovery Officer, vide Attachment proceeding nos. 8877 & 8878 of 2022 dated 25.08.2022 in execution of Recovery Certificate No.4790 of 2022 dated 25.05.2022, has directed attachment of bank accounts/demat accounts/mutual fund folios of Bhupesh Rathod ["Defaulter"] PAN: AACPR3785K in the matter of KGN Enterprises Ltd., Gemstone Investment Ltd & Polytex India Ltd. for recovery of a sum of Rs.2,31,000/- (Rupees Two Lakhs Thirty One Thousand Only) along with further interest, all costs, charges and expenses etc.; and
2. Whereas the outstanding dues from the Defaulter as on date amount to Rs 2,43,000/- (Rupees Two Lakhs Forty Three Thousand Only)
3. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 2 above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 2 above and remit the amount forthwith to SEBI by way of EFT/NEFT/RTGS to SEBI Recovery Proceeds Account with ICICI Bank having Virtual Account Code: SEBIRDPEN4790 (IFS Code: ICIC0000106) and intimate these remittance details by email to vidishab@sebi.gov.in / recoveryho1@sebi.gov.in in the format given below:

1. Case Name and Recovery Certificate Number :	
2. Name of Payee :	
3. Date of Payment:	
4. Amount Paid :	
5. Transaction No. :	
6. Bank Details from which payment is made :	



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (TVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती :
Continuation : 2

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4. This direction is issued in exercise of powers conferred under sections 28A(1) and 11(2)(ia) of the SEBI Act, 1992 read with section 226 of the Income Tax Act, 1961 and the Second Schedule to the said Act.

Given under my hand and seal at Mumbai on this 14th Day of November, 2022.



Srishti Ambekar

RECOVERY OFFICER

Srishti Ambekar

सृष्टी आंबेकर

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूलौ अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति एवं विनिमय बोर्ड

Mumbai

मुंबई

Copy to:

Bhupesh Rathod

Flat No. 13, 1st Floor, A Wing Labh Niwas,
4th Khetwadi, Nanubhai Desai Road,
Mumbai 400004