

(formerly known as Kashiram Jain and Company Limited)
Registered Office: Lachit Nagar S. R. B. Road, Kamrup, Guwahati, Assam- 781007
Corporate Office: B-7, Second Floor, Sector-4, Noida, Gautam Buddha Nagar, Uttar Pradesh-201301
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OPEN OFFER FOR ACQUISITION OF UP TO 3,86,100 (THREE LAKH EIGHTY SIX THOUSAND ONE HUNDRED) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("OFFER SHARES") OF ELITECON INTERNATIONAL LIMITED (FORMERLY KNOWN AS KASHIRAM JAIN AND COMPANY LIMITED) (HEREINAFTER REFERRED TO AS "TARGET" OR "TARGET COMPANY" OR "ELITECON") BY MR. VIPIN SHARMA ("ACQUIRER 1"), M/S DUC EDUCATION FOUNDATION ("ACQUIRER 2"), M/S AMRAC REAL ESTATE FUND-1, A SCHEME LAUNCHED BY AMRAC INVESTMENT TRUST, A SEBI REGISTERED CATEGORY II AIF ("ACQUIRER 3", ACQUIRER 1 ALONG WITH ACQUIRER 2 AND ACQUIRER 3 HEREINAFTER COLLECTIVELY REFERRED TO AS THE "ACQUIRERS"), M/S AMRAC INVESTMENT TRUST, A SEBI REGISTERED CATEGORY II AIF ("PAC 1") AND M/S AMRAC ADVISORS PRIVATE LIMITED ("PAC 2"; PAC 1 AND PAC 2 HEREINAFTER COLLECTIVELY REFERRED TO AS "PACs") ("OFFER"/"OPEN OFFER")

This Post-Offer Advertisement ("Post-Offer Advertisement") is being issued by First Overseas Capital Limited, ("Manager to the Offer"/ "Manager"), on behalf of the Acquirers and the PACs, pursuant to and in compliance with Regulation 18(12) of the SEBI (SAST) Regulations. This Post-Offer Advertisement is to be read in continuation of, and in conjunction with: (i) Public Announcement dated July 09, 2021 ("Public Announcement" or "PA"); (ii) Detailed Public Statement ("DPS") dated July 15, 2021 published on July 16, 2021 in all editions of "Business Standard" (English), all editions of "Business Standard" (Hindi), Mumbai edition of "Mumbai Lakshadeep" (Marathi), Kolkata edition of "Arthik Lipi" (Bengali), Guwahati edition of "Dainandin Barta" (Assamese); (iii) Draft Letter of Offer dated July 26, 2021 ("Draft letter of Offer" or "DLOF"); (iv) Letter of Offer dated August 25, 2021 ("Letter of Offer" or "LOF"); and (v) Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement and Corrigendum to the Letter of Offer ("Pre-Offer Advertisement cum Corrigendum") dated September 02, 2021 published on September 03, 2021 in all editions of "Business Standard" (English), all editions of "Business Standard" (Hindi), Mumbai edition of "Mumbai Lakshadeep" (Marathi), Kolkata edition of "Arthik Lipi" (Bengali), Guwahati edition of "Dainandin Barta" (Assamese).

#Since no shares were tendered under the Open Offer, the date of payment of consideration is not applicable. However, in terms of Regulation 18(10) of the SEBI (SAST) Regulations, the last date by which all requirements including payment of consideration would be completed was Tuesday, October 05, 2021

S. No.	Particulars	Proposed in the Offer Document		Actual	
7.1	Offer Price (A)	Rs. 30 per equity share		Rs. 30 per equity share	
7.2	Aggregate number of shares tendered (B)	3,86,100		Nil	
7.3	Aggregate number of shares accepted (C)	3,86,100 (Assuming Full Acceptance in the Offer)		Nil	
7.4	Size of the Offer (Number of shares multiplied by offer price per share) (A * C)	Rs. 1,15,83,000		Nil	
7.5	Shareholding of the Acquirers before Agreements/ Public Announcement				
	• Number	2,50,000		2,50,000	
	• % of Fully Diluted Equity Share Capital	16.84%		20.66% ^{Note 1}	
7.6	Shares Acquired by way of Agreement ^{Note 2}				
	• Number	6,94,900		6,94,900	
	• % of Fully Diluted Equity Share Capital	46.79%		57.43% ^{Note 1}	
7.7	Shares Acquired by way of Open Offer				
	• Number	3,86,100		Nil	
	• % of Fully Diluted Equity Share Capital	26.00%		Nil	
7.8	Shares acquired after Detailed Public Statement (excluding shares acquired under Open Offer)				
	Shares acquired pursuant to the SPAs ^{Note 2}				
	• Number of shares acquired	6,94,900		6,94,900	
	• % of the shares acquired	46.79%		57.43% ^{Note 1}	
	• Price of the shares acquired	Rs. 15 per Equity Share		Rs. 15 per Equity Share	
	Shares acquired pursuant to the Preferential Issue				
	• Number of shares acquired	1,50,000		1,50,000	
	• % of the shares acquired	10.10%		12.40% ^{Note 1}	
	• Price of the shares acquired	Rs. 30 per Equity Share		Rs. 30 per Equity Share	
7.9	Post offer share -holding of Acquirers				
	• Number	14,81,000		10,94,900	
	• % of Fully Diluted Equity Share Capital	99.73%		90.49% ^{Note 1}	
7.10	Pre & Post offer shareholding of the Public	Pre-Offer	Post Offer	Pre-Offer	Post Offer
	• Number	1,15,100 ^{Note 3}	4,000 ^{Note 3}	1,15,100 ^{Note 3}	1,15,100 ^{Note 3}
	• % of Fully Diluted Equity Share Capital	7.75%	0.27%	7.75%	9.51% ^{Note 1}

Note 2: In terms of Regulation 22(2) of the SEBI (SAST) Regulations, the Acquirers have deposited in cash an amount equal to the entire consideration payable under the Open Offer assuming full acceptance of the open offer, in the Escrow Account opened for the purpose of the Open Offer. Accordingly, the Acquirer 1 and Acquirer 2 had on September 16, 2021, acquired the entire shareholding of the Outgoing Promoter, in terms of the SPAs.

Note 3: Excluding the shares held by the Acquirers and/or PACs

Note:

The Acquirers and PACs, and their respective Trustees/Sponsors/Directors, severally and jointly, accept full responsibility for the information contained in this Post- Offer Advertisement and shall be responsible for the fulfillment of obligations under the SEBI (SAST) Regulations, in respect of this Offer.

Copy of this Post Offer Advertisement will be available on the website of SEBI at www.sebi.gov.in, website of BSE Limited at www.bseindia.com, website of Manager to the Offer at www.focl.in and at the Registered Office of the Target Company.

Capitalized terms used but not defined in this Post-Offer Advertisement shall have the meanings assigned to such terms in the Letter of Offer Dated August 25, 2021.

First Overseas Capital Limited Your growth partner	First Overseas Capital Limited 1-2, Bhupen Chambers, Ground Floor, Dalal Street, Fort, Mumbai - 400 001 Tel : +91 22 40509999 E-mail : focl.elitecon@gmail.com Investor Grievance Email : investorcomplaints@focl.in Website : www.focl.in Contact Person : Mr. Satish Sheth/ Ms. Mala Soneji SEBI Registration No. : MB/INM000003671
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Place : New Delhi
Date : October 05, 2021