

**Cancellation of Recovery Certificate No. 6208 of 2023 dated January 12, 2023 issued against Mr. Binit Joshi (PAN: ACKPJ7454M) in the matter of Sun and Shine Worldwide Limited**

Whereas the Recovery Certificate No. **6208 of 2023** was drawn against **Mr. Binit Joshi (PAN: ACKPJ7454M)** for sum of **Rs.11,71,000/- (Rupees Eleven Lakh Seventy-One Thousand Only)** along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by Adjudicating Officer vide Order No. WTM/AB/IVD/ID18/13195/2021-22 dated September 14, 2021 in the matter of Sun and Shine Worldwide Limited.

The aforesaid order of Adjudicating Officer dated September 14, 2021 was challenged before the Hon'ble Securities Appellate Tribunal ("SAT") in Appeal No. 744 of 2023. Hon'ble SAT vide its order dated October 05, 2023 has allowed the appeal.

In view of said Hon'ble SAT order and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992; read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961, the Recovery Certificate No. **6208 of 2023** drawn against **Mr. Binit Joshi (PAN: ACKPJ7454M)** hereby stands cancelled.

Given under my hand and seal at Ahmedabad this 18<sup>th</sup> day of October 2023.



**RECOVERY OFFICER**

**N. U. Raju**  
Recovery Officer & Dy. General Manager  
Securities and Exchange Board of India  
Ahmedabad