



**SECURITIES AND EXCHANGE BOARD OF INDIA  
SOUTHERN REGIONAL OFFICE**

**Completion of Recovery Certificate No. 8645 of 2025 dated February 25, 2025 issued against Kunal Ashok Kashyap (PAN: ABDPK8835H) in the matter of Biocon Limited**

Recovery Certificate No. 8645 of 2025 dated February 25, 2025 was drawn against **Kunal Ashok Kashyap (PAN: ABDPK8835H)** for a sum of **Rs. 14,41,000/- (Rupees Fourteen Lakhs Forty-One Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of Penalty imposed by the WTM vide Order No. WTM/MB/IVD/ID3/12494/2021-22 dated July 08, 2021 in the matter of Biocon Limited.

In view of the payment of the amount **Rs. 14,41,000/- (Rupees Fourteen Lakhs Forty-One Thousand Only)** due under the Recovery Certificate, the said Recovery Certificate No. **8645 of 2025** is hereby completed in exercise of powers under sub-section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 224 of the Income-Tax Act, 1961.

**Date: March 10, 2025  
Place: Chennai**

  
**Recovery Officer**



सूरज मोहन एम.  
SURAJ MOHAN M.  
वसूली अधिकारी एवं महा प्रबंधक  
Recovery Officer & General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई  
Securities and Exchange Board of India, Chennai