

NACL INDUSTRIES LIMITED

A listed public company incorporated under Companies Act, 1956

(Corporate Identification Number: L24219TG1986PLC016607)

Registered Office: No: 8-2-248/1-7-78, Plot No.12-A, C-Block, Lakshmi Towers, Nagarjuna Hills, Panjagutta,
Hyderabad - 500082, Telangana, India; Tel: +91 40 2440 5100; Fax: +91 40 30702299; Website: <https://naclind.com>

Open Offer for acquisition of up to 5,24,62,320 (Five Crore Twenty-Four Lakh Sixty Two Thousand Three Hundred Twenty) Equity Shares representing 26.00% (Twenty Six percent) of the Voting Share Capital of NACL Industries Limited ("Target Company"), from the Public Shareholders of the Target Company by Coromandel International Limited ("Acquirer") ("Open Offer", "Offer") pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

This corrigendum to the PA (as defined below), DPS (as defined below) and the DLOF (as defined below) ("Corrigendum") is being issued by JM Financial Limited, the manager to the Open Offer ("Manager" or "Manager to the Offer"), for and on behalf of the Acquirer, in compliance with the SEBI (SAST) Regulations.

This Corrigendum should be read in continuation of and in conjunction with: (a) the Public Announcement dated March 12, 2025 ("PA"); (b) the Detailed Public Statement that was published in all editions of Financial Express (English), Jansatta (Hindi), the Hyderabad edition of Surya (Telugu), and the Mumbai edition of Navshakti (Marathi) on March 20, 2025 ("DPS"); and (c) the draft letter offer that was filed with the Securities and Exchange Board of India ("SEBI") on March 27, 2025 ("DLOF"). This Corrigendum is being published in all the newspapers in which the DPS was published. Capitalised terms used but not defined in this Corrigendum shall have the meaning assigned to such capitalised terms in the DPS.

In relation to the PA, the DPS and the DLOF, the public shareholders of the Target Company are requested to take note of the following developments/ amendments:

1. Update on the Share Subscription and Shareholders Agreement dated February 8, 2019 among Tag Holder Seller 1, Tag Holder Seller 2, Promoter, Promoter Seller and the Target Company, as amended by the Addendum dated April 1, 2021 amongst the same parties ("Share Subscription and Shareholders Agreement"):

The Acquirer has been informed by the Target Company that the parties to the Share Subscription and Shareholders Agreement have entered into a termination letter pursuant to which the Share Subscription and Shareholders Agreement shall stand terminated and cease to have any effect on the date on which the closing of the sale and purchase of the Promoter Sale Shares in terms of the Promoter SPA takes place.

OTHER INFORMATION

1. Except as detailed in this Corrigendum, all other terms, conditions and contents of the Offer and the PA, the DPS and the DLOF remain unchanged. The aforementioned developments and amendments shall be incorporated in the Letter of Offer to be sent to the shareholders.
2. The Acquirer and its Directors accept full responsibility for the information contained in this Corrigendum (other than information regarding the Sellers, the Target Company and information compiled from publicly available sources or provided by the Seller and the Target Company, which has not been independently verified by the Acquirer or the Manager to the Offer).
3. This Corrigendum is expected to be available on the website of SEBI at www.sebi.gov.in, Target Company at <https://naclind.com>, BSE at www.bseindia.com and NSE at www.nseindia.com.

Issued on behalf of the Acquirer by the Manager to the Offer	Registrar to the Offer
	
JM Financial Limited CIN: L67120MH1986PLC038784 7th Floor, Nergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, India. Tel. No.: +91 22 6630 3030 Fax No.: +91 22 6630 3330 Email ID: naclopenoffer@jmf.com Website: www.jmf.com Contact Person: Ms. Prachee Dhuri SEBI Registration Number: INM000010361	KFin Technologies Limited CIN: L72400TG2017PLC117649 Selenium, Tower B, Plot No- 31 and 32, Financial District, Serilingampally, Hyderabad, Rangareddy - 500032, Telangana, India Tel: +91 40 6716 2222; Toll free no.: 18003094001 Fax: +91 40 67161563 E-mail: nacl.openoffer@kfintech.com ; Website: www.kfintech.com Investor Grievance E-mail: einward.ris@kfintech.com Contact Person: M. Murali Krishna SEBI Registration Number: INR000000221

For and on behalf of the Acquirer

Sd/-

Date: March 28, 2025

Place: Hyderabad