



Recovery & Refund Department

Recovery Division 2

Email: recoveryho@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 12525 of 2024

Certificate No. 7746 of 2024

**The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.**

- Whereas a Recovery Certificate No. 7746 of 2024 dated April 03, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 1,24,000/- (Rupees One Lakh and Twenty Four Thousand Only)** as detailed given below along with further interest, costs, charges and expenses etc. against **Sapan Chemicals Limited (PAN: AAFCS2725Q) ["Defaulter"]** and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated April 3, 2024 has been issued to Defaulter.

Description of Dues	Amount (in Rupees)
Penalty imposed by the Adjudicating Officer vide Order No. Order/VV/AS/2022-23/17519-17633 dated June 30, 2022 in the matter of Investigation in the matter or scrip of Kelvin Fincap Limited formerly known as Dahyabhai Sons Limited.	1,00,000.00
Interest from June 2022 to April 2024 @ 1% p.m.	23,000.00
Recovery Cost	1,000.00
Total	1,24,000.00

- Whereas no amount has been paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
- It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
 - All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.





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A .P. No. 12525 of 2024

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s to the extent of the total dues mentioned above until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details of all the Accounts including Lockers held by the Defaulter with your Bank;
 - b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s and lockers; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no bank account/balance with your bank.

6. If the defaulter is not having any type of account with your bank, then the same need not be informed to SEBI.
7. You are also directed to immediately attach any new account/s opened by the defaulter with your Bank post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.
8. This Notice of attachment is issued in exercise of powers conferred under sections 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 31st day of July 2024.

SEAL

Copy:
Sapan Chemicals Limited
(PAN: AAFCS2725Q)
21 Old Shanti Nagar,
Chamunda Circle,
Borivali West - 400092




RECOVERY OFFICER

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
MUMBAI
मुंबई

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).



Recovery & Refund Department
Recovery Division 2
Email: recoveryho@sebi.gov.in

Notice of Attachment of Post Office Accounts

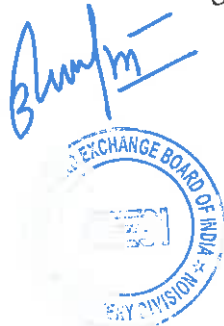
Attachment Proceeding No. 12525 of 2024
Certificate No. 7746 of 2024

**Head Postmaster,
All the Post Offices**

- Whereas a Recovery Certificate No. 7746 of 2024 dated April 03, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 1,24,000/- (Rupees One Lakh and Twenty Four Thousand Only)** as detailed given below along with further interest, costs, charges and expenses etc. against **Sapan Chemicals Limited (PAN: AAFCS2725Q) ["Defaulter"]** and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated April 3, 2024 has been issued to Defaulter.

Description of Dues	Amount (in Rupees)
Penalty imposed by the Adjudicating Officer vide Order No. Order/VV/AS/2022-23/17519-17633 dated June 30, 2022 in the matter of Investigation in the matter or scrip of Kelvin Fincap Limited formerly known as Dahyabhai Sons Limited.	1,00,000.00
Interest from June 2022 to April 2024 @ 1% p.m.	23,000.00
Recovery Cost	1,000.00
Total	1,24,000.00

- Whereas no amount has been paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the amounts/proceeds in the accounts held with Post Offices and realization of amount due under the certificate would in consequence be delayed or obstructed.
- It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - All account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with any of the Post Office under your jurisdiction; and
 - All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.





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A.P. No. 12525 of 2024

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s to the extent of the total dues mentioned above until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
- a) Details of all the Accounts held by the Defaulter with any Post Office under your jurisdiction;
 - b) Copy of the Account Statement/s for the latest one year in respect of all the accounts;
 - c) Confirmation of Attachment of the said account/s; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no account/balance with any Post Office under your jurisdiction.

6. If the defaulter is not having any type of account with any Post Office, under your jurisdiction, then the same need not be informed to SEBI.
7. You are also directed to immediately attach any new account/s opened by the defaulter with any Post Office under your jurisdiction, post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.
8. This Notice of attachment is issued in exercise of powers conferred under sections 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the Second Schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 31st day of July 2024.

SEAL



Copy:
Sapan Chemicals Limited
(PAN: AAFCS2725Q)
21 Old Shanti Nagar,
Chamunda Circle,
Borivali West - 400092


RECOVERY OFFICER

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
MUMBAI
मुंबई

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).



Recovery & Refund Department
Recovery Division 2
Email: recoveryho@sebi.gov.in

Notice of Attachment of Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 12526 of 2024
Certificate No. 7746 of 2024

National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel,
Mumbai - 400013.

Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai - 400001

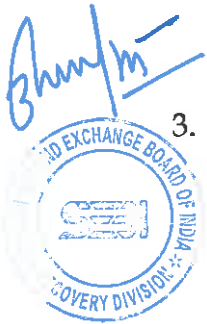
The Principal Officer / Chairman & Managing Director / CEO
All Mutual Funds in India.

- Whereas a Recovery Certificate No. 7746 of 2024 dated April 03, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 1,24,000/- (Rupees One Lakh and Twenty-Four Thousand Only)** as detailed given below along with further interest, costs, charges and expenses etc. against **Sapan Chemicals Limited (PAN: AAFCS2725Q) ["Defaulter"]** and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated April 3, 2024 has been issued to Defaulter.

1.

Description of Dues	Amount (in Rupees)
Penalty imposed by the Adjudicating Officer vide Order No. Order/VV/AS/2022-23/17519-17633 dated June 30, 2022 in the matter of Investigation in the matter or scrip of Kelvin Fincap Limited formerly known as Dahyabhai Sons Limited.	1,00,000.00
Interest from June 2022 to April 2024 @ 1% p.m.	23,000.00
Recovery Cost	1,000.00
Total	1,24,000.00

- Whereas no amount has been paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.
- It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - All Demat Account/s by whatever name called, of the Defaulter, either singly or jointly with any other person/s, held with you.





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A.P. No. 12526 of 2024

- ii) All Mutual fund folio/s by whatever name called, of the Defaulter, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/ folios until further orders. However, the credits, if any, into the accounts/folios may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
- i) Details of all accounts/folios held by the Defaulter with you;
 - ii) Copy of the Account Statement/s; and
 - iii) Confirmation of Attachment of the said accounts/folios;

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no account/folio with you.

6. If the defaulter is not having any type of account/folio with you, then the same need not be informed to SEBI.
7. You are also directed to immediately attach any new account/s opened or folio/s created for the defaulter by you post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s or folio/s.
8. This Notice of attachment is issued in exercise of powers conferred under sections 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 31st day of July 2024.

SEAL

Copy:

Sapan Chemicals Limited
(PAN: AAFCS2725Q)
21 Old Shanti Nagar,
Chamunda Circle,
Borivali West - 400092




RECOVERY OFFICER

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
MUMBAI
मुंबई

(With a direction not to deal with securities/instruments held/ to be held in the aforesaid accounts.)