

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE
L&T CHAMBERS, 16 CAMAC STREET, 3RD FLOOR, KOLKATA-700017**

Contact No. (033) 23023000

RECOVERY CERTIFICATE No. 1189 of 2017

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961

Mr. Akmal Shekh Address: Mouja- Mithipur, J.L. No. 15, Para/Mahalla – Raichak, Raghunathganj, District – Murshidabad, Raghunathganj, West Bengal - 742213	PAN - BZMPS1847R
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NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 r/w SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992

1. This is to certify that **Rs. 48,58,000/- (Rupees Forty Eight Lakh Fifty Eight Thousand only)** collected by **Falkon Industries India Limited** through the issuance of Redeemable Preference Shares (including the application money collected from investors during his tenure as a Director of Falkon, till date, pending allotment of securities, if any), with an interest of 15% per annum, from the eighth day of collection of funds, till the date of actual payment, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings undertaken for recovery of the said sum as detailed below is due to SEBI from you jointly and severally with **Falkon Industries India Limited (PAN: AABCF4251E)** and its other directors viz. 2) **Mr. Manirul Islam (PAN: AARPI8233N)**, 3) **Mr. Indraj Singh Jat (PAN: Not Available)**, 4) **Mr. Afzal Miah (PAN: AVCPM2314E)**, 5) **Mr. Biswajit Bhattacharya (PAN: ACHPB8357J)**, 6) **Mr. Dilwar Hossain (PAN: ACJPH4538B)**, 7) **Mr. Taslim Ansary (PAN: AIIPA2213P)**, 8) **Mr. Laxmanbhai Sitarambhai Bhoya (PAN: AKIPB6561F)**, 9) **Mr. Manglubhai Chilyabhai Dhum (PAN: AXYPD2036N)** and 10) **Mr. Budhan Chandra Kundu (PAN: BUOPK6993F)**, as per notice of demand dated 16.06.2017 in the cited matter (copy enclosed).

Description of Dues	Amount
Non-Compliance of direction of refund to investors vide order no. WTM/MPB/EFD-1-DRA-IV/10692/2021 dated 26.02.2021 read with order no. WTM/PS/79/ERO/OCT/2015 dated 21.10.2015 in the matter of Falkon Industries India Limited	As mentioned in point no. 1
Interest	
Costs	
Total	

2. You are hereby directed to pay **Rs. 48,58,000/- (Rupees Forty Eight Lakh Fifty Eight Thousand only)** as mentioned above within 15 (Fifteen) days of the receipt of this Notice (DD shall be drawn in favour of the “SEBI Recovery Proceeds” Account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. SEBIRDCIS5372 of ICICI Bank, IFSC code – ICIC0000106) (OR) online payment facility available on the “Recovery Payment” module on the website: <https://siportal.sebi.gov.in> (OR) payment link available on the following path: SEBI Website → Enforcement → Recovery Proceedings → Pay Now) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of Section



28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with Sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely:-
- (a) attachment and sale of your movable property;
 - (b) attachment of your bank accounts;
 - (c) attachment and sale of your immovable property;
 - (d) arrest and detention in prison;
 - (e) appointing a receiver for the management of your movable and immovable properties.
4. Further, as per Explanation 1 to section 28A of the SEBI Act/ section 23JB of the SCRA/ section 19-IB of the Depositories Act (whichever applicable), any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after February 26, 2021 shall be deemed to be your property or money for the purpose of recovery.
5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer, and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.
6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to the " The Recovery Officer, Recovery Division at Securities and Exchange Board of India – Eastern Regional Office, L&T Chambers, 3rd Floor, 16, Camac Street, Kolkata – 700017" or sent by email to recoveryero@sebi.gov.in.

Case Name and Recovery Certificate Number	
Name of Payer	
Date of Payment	
Amount Paid	
Transaction No.	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made	

Note: In the absence of intimation on remittance as per the above format, the credits made will not be accounted towards your dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Dated: November 01, 2022



K. Kaluri
RECOVERY OFFICER
राज कुमार कलुरी / Raj Kumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata