

Cancellation of Recovery Certificate No. 5212 of 2022 issued against Panyam Cement and Minerals Industries Limited (PAN – AABCP2298M) in the matter of Panyam Cement and Minerals Industries Limited.

Whereas the Recovery Certificate No. 5212 of 2022 dated July 25, 2022 was drawn against **Panyam Cement and Minerals Industries Limited (PAN – AABCP2298M)** for sum of Rs. 14,57,000/- (Rupees Fourteen Lakh Fifty-Seven Thousand only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/PM/GD/2022-23/16121 dated April 26, 2022 in the matter of Panyam Cement and Minerals Industries Limited.

Now, it has come to notice that Panyam Cement and Minerals Industries Limited is undergoing Corporate Insolvency Resolution Process (CIRP) and the enforcement of the aforesaid Adjudication Order dated April 26, 2022 would be subject to the outcome of certain appeals, which are currently pending before the Hon'ble Supreme Court of India.

In view of the above, and in exercise of powers under sub-section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 224 of the Income-Tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. 5212 of 2022 dated July 25, 2022 drawn against Panyam Cement and Minerals Industries Limited (PAN – AABCP2298M) hereby stands cancelled.

Given under my hand and seal at Chennai this 10th Day of January, 2023

SEAL



RECOVERY OFFICER

एम के श्रीकांत

M K SRIKANTH

वसूली अधिकारी एवं उप महा प्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai