



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 11273 of 2023
Certificate No. RC7103 of 2023

**Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai**

1. Whereas a **Recovery Certificate No. RC7103 of 2023 dated August 30, 2023**, has been drawn up by the Recovery Officer against **Shilpi Singhania (PAN: AQMPS8864N) ["Defaulter"]** and the sum of **Rs. 5,16,000/- (Rupees Five Lakh Sixteen Thousand Only)** along with further interest, all costs, charges and expenses was due from them in respect of the said certificate in the above Recovery Proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/VV/NK/2023-24/27576 dated June 20, 2023 against Shilpi Singhania (PAN: AQMPS8864N) in the matter of Illiquid Stock Options.
2. And whereas a Notice of Attachment in the above proceedings dated **September 26, 2023** was issued attaching the Bank and Demat accounts of the Defaulter.
3. And whereas, SEBI has recovered an amount of **Rs. 5,31,011/- (Rupees Five Lakhs Thirty-One Thousand and Eleven Only)**, which includes interest and costs, from the Defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this **29th day of November, 2023**.

SEAL



R. Kumar Kakur

RECOVERY OFFICER

राज कुमार कलुर / Raj Kumar Kakur
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

Shilpi Singhania
Address - House No - 8, Mohalla Jhanda, Chock Ward, P.O. Hazaribagh, Ramgarh,
Jharkhand - 829122