

Completion of Recovery Certificate No. 2864 of 2020 dated February 19, 2020 issued against Mr. Mahendra Vadilal Shah (PAN: GLWPS8277L) in the matter of Kushal Tradelink Ltd.

Recovery Certificate No. **2864 of 2020** was drawn against **Mr. Mahendra Vadilal Shah (PAN: GLWPS8277L)** for sum of **Rs. 3,27,038/- (Rupees Three Lakh Twenty-Seven Thousands Thirty-Eight Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. EAD-7/BJD/NJMR/2019-20/3332-3345 dated 31/05/2019 in the matter of Kushal Tradelink Ltd.

In view of the full payment of outstanding amount due under the Recovery Certificate, the said **Recovery Certificate no. 2864 of 2020 is hereby completed** in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Dated at Ahmedabad on this **18th day of October 2023.**



N. U. Raju

RECOVERY OFFICER

N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad