

Cancellation of Recovery Certificate No. 8921 of 2025 dated 09.10.2025 issued against Kuber Udyog Limited [PAN: AACCK2389P] [“Defaulter”] in the matter of Generic Engineering Construction and Projects Limited.

Whereas, Recovery Certificate No. 8921 of 2025 dated 09.10.2025 was drawn against **Kuber Udyog Limited [PAN: AACCK2389P]** for sum of Rs. 23,49,918.07/- (Rupees Twenty-Three Lakhs Forty-Nine Thousand Nine Hundred and Eighteen and Paise Seven only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-compliance with the direction of Quasi-Judicial Authority vide Order No. QJA/AA/IVD/ID12/28546/2023-24 dated 10.08.2023 in the matter of Generic Engineering Construction and Projects Limited.

And whereas, the Hon'ble SAT, vide order dated 01.02.2024, in Appeal No. 83 of 2024, directed the defaulter to deposit 50% of the amount directed to be disgorged vide order dated 10.08.2023 whereupon the remaining amount shall not be recovered during the pendency of appeal.

And whereas, the defaulter, in compliance of the Hon'ble SAT order dated 01.02.2024, has deposited 50% of the requisite amount. Therefore, Recovery Certificate No. 8921 of 2025 is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 of the Income-tax Act, 1961.

Dated: 30.10.2025
Place: Mumbai

RECOVERY OFFICER

