

**BEFORE THE ADJUDICATING OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA**

**CORRIGENDUM
To
SETTLEMENT ORDER No. SO/BM/JR/2024-25/7916**

1. A settlement order (bearing no. SO/BM/JR/2024-25/7916) dated November 18, 2024 (hereinafter referred to as "Order") was passed in respect of a settlement application filed by Emerging India Focus Funds ("the Applicant"). In Paragraph 3 of the Order, there was an inadvertent omission.
2. Paragraph 3 of the said Order shall be read as follows:

"3. A Show Cause Notice dated February 29, 2024 (hereinafter referred to as "SCN") was issued to the Applicant in terms of the provisions of Rule 4(1) of the Adjudication Rules, calling upon the Applicant to show cause why an inquiry should not be held and penalty not be imposed, under Sections 15A(b) and 15HB of the SEBI Act. The said SCN was issued to the Applicant on account of revocation of license of its controlling shareholder, viz., Emerging India Fund Management Limited, by Financial Services Commission, Mauritius, pursuant to which, the Applicant was not in compliance with the 'fit and proper' criteria for the period from October 13, 2022 to April 11, 2023. Further, the Applicant failed to forthwith inform SEBI and the Designated Depository Participant about the aforesaid change in its eligibility status."
3. The Order shall be read along with this Corrigendum, at all times.
4. A copy of the Corrigendum shall be served upon the Applicant and published on the website of SEBI.

Date: November 19, 2024
Place: Mumbai

BARNALI MUKHERJEE
ADJUDICATING OFFICER