



Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceeding No. 12690 & 12691 of 2024

Recovery Certificate No. 2877 of 2020

The Principal Officer/Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. 2877 of 2020 dated February 25, 2020 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.1,04,879/- (Rupees One Lakh Four Thousand Eight Hundred Seventy-Nine only) along with further interest, costs, charges and expenses etc. against **Rashel Agrotech Limited. (PAN: AAACR5669R) ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered full amount, which includes penalty and recovery cost towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. You are hereby directed to release the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of Rashel Agrotech Limited. (PAN: AAACR5669R) attached, if any, pursuant to the above said notice of attachment under intimation to SEBI.
5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
6. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Ahmedabad this 31st day of December, 2024.



Gautam Kumar

RECOVERY OFFICER

गौतम कुमार / GAUTAM KUMAR
वसुली अधिकारी एवं उप. महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

COPY TO:

Rashel Agrotech Limited 303, Gold Star Tower, 569 M G Road, Indore, Madhya Pradesh, India- 452003	Emails: Rashelgrive@sebiindia.com mardhekarpradeep@gmail.com Satishkarmalkar@gmail.com Bhandeshekhar@gmail.com
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