



Recovery and Refund Department
Division IV
Tel: 022-26449564
Email: recoverydivision4@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceeding No. 6998 & 6999 of 2021
Certificate No. 3493 of 2021

The Principal Officer/Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

Attachment Proceeding No. 6998 & 6999 of 2021- Release of attachment of Bank
Accounts/ lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 3493 of 2021 dated April 15, 2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 6,95,286/- (Rupees Six Lakh Ninety Five Thousand Two Hundred and Eighty Six Only) along with further interest, costs, charges and expenses etc. against **Sushma Gupta (PAN: AAJPG9621L)** ["Defaulter"] and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment dated July 22, 2021 in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas the Hon'ble Securities Appellate Tribunal (Hon'ble SAT) vide its order dated June 09, 2022 under Appeal No. 426 of 2020 has quashed the impugned Adjudication Order No. Order/GR/RK/2020-21/8511-8528 dated July 31, 2020. The present Recovery Certificate No. 3299 of 2021 has been issued pursuant to said Adjudication Order. Since, the said Adjudication Order has been quashed by Hon'ble SAT, hence, the present Recovery Certificate stands cancelled.
4. In view of the above, you are hereby directed to release the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter attached, if any, pursuant to the above said notice of attachment.

Given under my hand and seal at Mumbai on this 27th day of June 2022.



Copy to:
Sushma Ashok Gupta,
Gurukrupa, 6 Dixit Road,
Vile Parle, East, Mumbai -400057

Suchismita Sahoo

RECOVERY OFFICER

Suchismita Sahoo
सुचिस्मिता साहू
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनिमय बोर्ड
Mumbai
मुंबई

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.बी.आर. एस.), 26449000 / 40459000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in