



Dy. General Manager & Recovery Officer
Recovery Division – Western Regional Office,
Recovery & Refund Department
Email: recoverywro@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

To,
The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All Mutual Funds in India

Sub: Remittance of attached amount under Attachment Proceeding Nos. 6073 and 8200

1. It may be recalled that the Recovery Officer vide the subject Attachment Proceedings in **Recovery Certificate Nos. 2860/2020 dated February 19, 2020 and 4575/2022 dated March 28, 2022** had directed attachment of Bank Account(s) and Mutual Fund Folio(s) of **Mr. Karan Subhaschandra Ravde (PAN: BBBPR1121E) ["Defaulter"]** against his outstanding dues along with further interest, all costs, charges and expenses etc.
2. Whereas aforementioned Notices of Demand have been sent to defaulter and Notice of Attachment of Bank Account have been issued to you.
3. Whereas the outstanding dues from the Defaulter as on date in various **Recovery Certificates** is as mentioned in the following table:

RC No.	Outstanding Due	SEBI's Account No.
2860	Rs.4,63,000/-	SEBIRRDPEN2860
2911	Rs.11,85,000/-	SEBIRRDPEN2911
4575	Rs.12,71,000/-	SEBIRRDPEN4575
7137	Rs.7,57,000/-	SEBIRRDPEN7137
Total	Rs.36,76,000/- (Rupees Thirty Six Lakh Seventy Six Thousand Only)	





अनुवर्ती:
Continuation :

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भारतीय प्रतिभूति
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**Securities and Exchange
Board of India**

4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **Para 3 above** lying in the account of the defaulter with your Bank/Mutual Fund, forthwith to SEBI by way of **EFT/NEFT/RTGS to above A/c Nos. of ICICI Bank, IFSC code – ICIC0000106** immediately and intimate the remittance details by email to **recoverywro@sebi.gov.in** in the format as given in table below:

Case Name and Recovery Certificate Number:	
Name of Payee:	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made:	

*Note: In the absence of confirmation of e-payment as per the above format,
the Credits made will not be accounted towards the dues.*

5. This direction is issued in exercise of powers conferred under Section 28A (1), 11(2)(ia) of SEBI Act, 1992 r/w Section 226 of and the Second Schedule to the Income Tax Act, 1961.

Given under my hand and seal at Ahmedabad this **22nd day of November, 2023.**



Copy to:

Recovery Officer

N. U. Raju

Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

करण सुभाषचंद्र रावड़े पता 1: ए-8 पुष्पदीप अपार्टमेंट, सिविल अस्पताल के सामने, असवारा, अहमदाबाद - 380004 पता 2: सी 311 सिमंधर नगर फ्लैट्स छाया फ्लैट्स के पास घाटलोडिया अहमदाबाद 380061	Karan Subhashchandra Ravde Address 1: A-8 Pushpdeep Apartment Opp Civil Hospital Aswara, Ahmedabad - 380004 Address 2: C 311 Simandhar Nagar Flats Near Chhaya Flats Ghatlodiya Ahmedabad 380061
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