



Order for Remittance of attached amount

RRD-III/KR/8441/ 2033 /2025

Attachment Proceeding Nos. 13717 & 13718 of 2025
Recovery Certificate No. 8441 of 2024

**The Principal Officer / Chairman & Managing Director / CEO
All Banks and Mutual Funds in India**

1. It may be recalled that the Recovery Officer, vide the subject attachment proceeding in **Recovery Certificate No. 8441 of 2024 dated 11.12.2024**, had directed attachment of Bank accounts and Mutual Fund Folios of **Mr. Mehul Jagdishbhai Modi (PAN: AAMPM7310B) ["Defaulter"]** against the total due of Rs.15,31,000/- (Rupees Fifteen Lakh Thirty-One Thousand only) along with further interest, all costs, charges and expenses etc.
2. Whereas Notice of Demand dated 11.12.2024 has been sent to the Defaulter and Notice of Attachment of Bank Account and Mutual Funds dated 16.01.2025 has been issued to you.
3. Whereas the current outstanding dues from the Defaulter as on date is an amount of **Rs.15,51,000/- (Rupees Fifteen Lakh Fifty-One Thousand only)**.
4. Accordingly, you are hereby directed to remit the amount to the extent of dues as mentioned in para 3 above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues as mentioned in para 3 above and remit the amount forthwith to SEBI by way of EFT/NEFT/RTGS to **A/c No. SEBIRDPEN8441 of ICICI Bank IFS Code: ICIC0000106** intimately and intimate these remittance details by email to kundanr@sebi.gov.in & recoveryho1@sebi.gov.in in the format given below:

i. Case Name and Recovery Certificate Number :	
ii. Name of Payee :	
iii. Date of Payment:	
iv. Amount Paid :	
v. Transaction No. :	
vi. Bank Details from which payment is made :	

Contd..2..





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5. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Mumbai on this 13th Day of February, 2025.

SEAL



RECOVERY OFFICER

DEEPU ANANDAN

दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई

Copy to:

Mr. Mehul Jagdishbhai Modi
Room No. 4, Sadguru Sadan,
Sarojini Naidu Road,
Opp : Bhurabali Hall,
Kandiwali (W)
Mumbai - 400067