



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE

Tel: 011-69012998/36, recoverynro@sebi.gov.in

Order Releasing Bank, Post Office, Demat Accounts and Mutual Funds Folios of
NARENDRA KUMAR MAHESHWARI in the matter of ISO at BSE-NARENDRA
KUMAR MAHESHWARI

Attachment Proceeding No. 14584 & 14585 of 2025
Certificate No. 8553 of 2025

The Principal Officer/Chairman/MD/CEO/The Postmaster
NSDL and CDSL, Mumbai
All Banks in India
All Mutual Funds of India
All the Post Offices

1. Whereas Recovery Certificate No. **8553 of 2025** dated **January 17, 2025** was drawn against **Narendra Kumar Maheshwari** [Defaulter] **PAN: AAVPM1433A** in the matter of trading in Illiquid Stock Options on BSE and a sum **Rs. 5,26,000.0/- (Rupees Five Lakh Twenty-Six Thousands Only)** was due under the said certificate along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.
2. And whereas Notices of Attachment dated May 07, 2025 under the above proceedings were issued attaching bank/post office accounts/lockers, demat accounts and mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered the amount of **Rs. 5,46,000/- (Rupees Five Lakh & Forty-Six Thousand Only)** which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release bank accounts/lockers, demat accounts and Mutual Fund Folio etc. of **Narendra Kumar Maheshwari (PAN: AAVPM1433A)** attached, if any, pursuant to the above notices of attachment with immediate effect.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at New Delhi this 23rd day of May, 2025.

SEAL



RECOVERY OFFICER

क्षमा प्र. वाघेरकर / Kshama P. Wagherkar
वसुली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली - 110023
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