भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Notice of Attachment of Demat Account (s) and Mutual Fund Folio(s)

Attachment Proceeding No.11212/2023
Certificate No. RC 7055/2023

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400 013.

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer / Chairman & Managing Director / CEO
All the Mutual Funds in India.

1. Whereas a **Recovery Certificate No. RC 7055/2023 dated August 10, 2023** was drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 2,23,000/- (Rupees Two Lakh Twenty-Three Thousand only)** as detailed below along with further interest, all costs, charges and expenses etc. against **Quant First Asset Advisors India Limited, Manager of Quant First Alternate Investment Trust (PAN – AAACQ2925P) ["Defaulter"]** and the same is due from Defaulter in respect of the said certificate. A Notice of Demand dated August 10, 2023 was issued to Defaulter for the following dues:

Description of Dues	Amount (Rs.)
Penalty imposed by the Adjudicating Officer vide Order No. Order/GG/VP/2022-23/20039-20045 dated 30.09.2022 in the matter of Non-Compliance of SEBI (AIF) Regulations, 2012.	2,00,000
Interest from October 2022 to August 2023 @ 1 % per month.	22,000
Recovery Cost	1,000
Further Interest	On Actual Date of Payment
Total	**Rs. 2,23,000/- + Further Interest till Actual date of Payment**

2. And whereas there is sufficient reason to believe that the defaulter may dispose of the securities/instruments in the Demat account/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
   i) All Demat Account(s), by whatever name called, of the Defaulter, either singly or jointly with any other person(s), held with you.
   ii) All mutual fund folio(s) by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.

...2/-

A.P. No. 11212/2023

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
   a. Details of all the Accounts held by the Defaulter with you;
   b. Copy of the Account Statement/s; and
   c. Confirmation of Attachment of the said account/s

6. If the Defaulter does not have any type of account with you/ does not have any balance in such account, the same shall be also informed on the email: recoverysro@sebi.gov.in

7. This Notice of attachment is issued in exercise of powers conferred under **Section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income Tax Act, 1961.**

Given under my hand and seal at Chennai on this 13th day of September, 2023

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

RECOVERY OFFICER
सूरज मोहन एम.
SURAJ MOHAN M.
वसूली अधिकारी एवं महा **प्रबंधक**
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

Copy to:

Quant First Asset Advisors India Limited, Manager of Quant First Alternate Investment Trust (PAN – AAACQ2925P)
A1 Latheef, First floor, No. 2, Union Street,
Off Infantry Road, Bangalore - 560001

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)