



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

Recovery Division  
Southern Regional Office

Tel: 044-2888 0222  
Email ID: [recoverytro@sebi.gov.in](mailto:recoverytro@sebi.gov.in)

**Order releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios**

Attachment Proceeding No. 6788 and 6789 of 2021  
Recovery Certificate No. 3391 of 2021

The Principal Officer/Chairman & Managing Director / CEO  
All the Banks in India  
NSDL/CDSL, Mumbai  
All Mutual Funds

Attachment Proceeding No. 6788 and 6789 of 2021- Release of attachment of Bank  
Accounts/Lockers, Demat Accounts and Mutual Fund Folios.

1. Whereas Recovery Certificate No. 3391 of 2021 dated March 30, 2021 had been drawn up by the Recovery Officer, against Mr. Hiralal Agarwal (PAN ABAPA5720C) for a sum of Rs.3,84,934/- along with interest and costs in respect of the said certificate in the above Recovery Proceedings.
2. And whereas Notice of Attachments in the above proceedings were issued vide AP No. 6788 and 6789 of 2021 dated June 04, 2021 attaching the bank accounts / demat accounts / mutual fund folios of the Defaulter;
3. And whereas SEBI has now recovered a sum of Rs.4,27,638/- (Rupees Four Lakh Twenty-Seven Thousand Six Hundred & Thirty-Eight Only) which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers/Gold, Demat Accounts and Mutual Fund Folios of the Defaulter attached, if any, pursuant to the above said notice/s of attachments.

Given under my hand and seal at Chennai on this 03<sup>rd</sup> day of August, 2022.

Seal



CC to: Mr. Hiralal Agarwal,  
21-1-898, Ward-21, Circle 111,  
Ghansi Bazar, Hyderabad- 500066.

Recovery Officer  
एम के श्रीकांत

**M K SRIKANTH**

वसूली अधिकारी एवं उप महा प्रबंधक  
Recovery Officer & Deputy General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई  
Securities and Exchange Board of India, Chennai

दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवी मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : [sebisro@sebi.gov.in](mailto:sebisro@sebi.gov.in)

सेबी भवन, प्लॉट सं, सी4-ए, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.