



RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 14048 and 14049 of 2025
Certificate No. RC8544 of 2025

Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai

- Whereas a **Certificate No. RC8544 of 2025 dated January 14, 2025**, has been drawn up by the Recovery Officer against **Vijay Agarwal (PAN: AEBPA8031J) ["Defaulter"]** and the sum of **Rs. 5,26,000/- (Rupees Five Lakh Twenty-Six Thousand Only)** along with further interest, all costs, charges and expenses was due from them in respect of the said certificate in the above Recovery Proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/BM/RK/2024-25/30834 dated September 30, 2024 against Vijay Agarwal (PAN: AEBPA8031J) in the matter of Illiquid Stock Options.
- And whereas a Notice of Attachment in the above proceedings dated **February 03, 2025** was issued attaching the Bank and Demat accounts of the Defaulter.
- And whereas, it is brought to the notice of Recovery Officer by the defaulter that the penalty amount has already been paid within 45 days from the date of Adjudication Order and the said penalty has already been received by SEBI on November 13, 2024.
- In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this **10th day of February, 2025**.

SEAL



Copy to:

RECOVERY OFFICER

राजकुमार कलुरी / Rajkumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Vijay Agarwal
Address - Lucas State, Silicate Factory Road, Durga Mandir, Asansol,
West Bengal- 713303