



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Cancellation of Recovery Proceedings under Recovery Certificate No. 3352 of 2021 dated March 16, 2021 issued against Gajraj Singh Chauhan in the matter of HBN Dairies & Allied Ltd.

Recovery Certificate No. 3352 of 2021 dated March 16, 2021, was drawn against Gajraj Singh Chauhan [Defaulter] PAN: ADXPC6922H for sum of Rs. 1,38,57,438/- (*Rupees One Crore Thirty-Eight Lakh Fifty-Seven Thousand Four Hundred Thirty-Eight*) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. AO/JS/VRP/49-58/2017 dated December 29, 2017 in the matter of HBN Dairies & Allied Ltd.

In view of order of the Hon'ble Securities Appellate Tribunal (SAT) dated April 30, 2024 in Appeal No. 10 of 2024, Recovery Certificate is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and section 225 and Rule 12 of the Second Schedule to the Income-tax Act, 1961.



27.05.2024

New Delhi

Recovery Officer

क्षमा प्र. वाघेरकर / Kshama P. Waghrekar
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi