



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/36, recoverynro@sebi.gov.in

Attachment Proceeding No. 14602 & 14603 of 2025
Recovery Certificate No. 8696 of 2025

The Principal Officer / Chairman & Managing Director / CEO
All Banks and Mutual Funds in India
The Postmaster of all the Post Offices in India

Remittance of attached amount under Attachment proceeding no. 14602 & 14603 of 2025

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in Recovery Certificate No. **8696 of 2025** dated **April 07, 2025** had directed attachment of Bank post office accounts and Mutual Fund folios of **Saurabh Verma [Defaulter] PAN: ANBPV8218R** in the matter of **unregistered Investment Advisory by Mr. Saurabh Verma** against the total due of **Rs. 1,94,01,994/- (Rupees One Crore Ninety-Four Lakh One Thousand Nine Hundred and Ninety-Four only)** with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand dated **April 07, 2025** has been sent to Defaulter and Notices of Attachment of Bank Account, post office accounts and Mutual Fund folios dated **May 15, 2025** has been issued to you.
3. Whereas the current liability/dues from the Defaulter as on date is an amount of **Rs. 1,99,03,744/- (Rupees One Crore Ninety-Nine Lakh Three Thousand Seven Hundred and Forty-Four only)**.
4. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 3 above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 3 above lying in the account of the Defaulter(s) with your Bank, forthwith to SEBI by way of direct credit through **EFT/NEFT/RTGS to A/c No. SEBIRNCIS8696 namely SEBI Recovery Proceeds Account of Bank Of India, IFSC code – BKID00VAN04 immediately** and intimate these remittance details by email to vinayak@sebi.gov.in, kshamac@sebi.gov.in and recoverynro@sebi.gov.in in the format given below:

1. Case Name and Recovery Certificate Number :	
2. Name of Payee :	
3. Date of Payment:	
4. Amount Paid :	
5. Transaction No. :	
6. Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues

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“हम हिन्दी में पत्राचार का स्वागत करते हैं।”





Continuation Sheet

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5. This direction is issued in exercise of powers conferred under **section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.**

Given under my hand and seal at New Delhi this 01st day of July, 2025.

SEAL

Copy to:

Saurabh Verma
H. No. 11/112, A1 D-K,
Ranipur Mehmoorganj,
Near Manduadih Railway Station,
Varanasi, Uttar Pradesh-221010




RECOVERY OFFICER

क्षमा प्र. वाघेरकर / Kshama P. Wagherkar
वसूली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi