

CUPID LIMITED

Registered Office: A-68, M.I.D.C. (Malegaon), Sinnar, Nashik – 422113; Corporate Identity Number (CIN): L25193MH1993PLC070846
Tel: 02551-230280; Website: www.cupidlimited.com

OPEN OFFER FOR ACQUISITION OF UP TO 34,67,880 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“OFFER SHARES”) AT A PRICE OF ₹ 325 PER EQUITY SHARE (“OFFER PRICE”), REPRESENTING 26.00% OF THE EXPANDED VOTING SHARE CAPITAL (AS DEFINED BELOW) OF CUPID LIMITED (“TARGET COMPANY”), FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF THE TARGET COMPANY BY COLUMBIA PETRO CHEM PRIVATE LIMITED (“ACQUIRER 1”) AND ADITYA HALWASIYA (“ACQUIRER 2”) (ACQUIRER 1 AND ACQUIRER 2 HEREINAFTER COLLECTIVELY REFERRED TO AS “ACQUIRERS”), PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (THE “SEBI (SAST) REGULATIONS”) (THE “OPEN OFFER” OR “OFFER”). NO PERSON IS ACTING IN CONCERT WITH THE ACQUIRERS FOR THE PURPOSE OF THIS OPEN OFFER.

This post-offer advertisement (“Post-Offer Advertisement”) is being issued by Monarch Network Capital Limited (“Manager”), for and on behalf of the Acquirers, in connection with the Open Offer to the Public Shareholders of the Target Company, in accordance with Regulation 18(12) of the SEBI (SAST) Regulations.

This Post-Offer Advertisement should be read in continuation of, and in conjunction with the:

- (a) public announcement dated 8 September 2023 (“Public Announcement” or “PA”);
- (b) detailed public statement dated and published on 15 September 2023 in the following newspapers: Financial Express (all editions), Jansatta (all editions), Gavkari (Nashik edition) and Navshakti (Mumbai edition) (“Detailed Public Statement” or “DPS”);
- (c) draft letter of offer dated 25 September 2023 (“DLof”);
- (d) letter of offer dated 4 December 2023 (“Letter of Offer” or “LoF”); and
- (e) pre-offer advertisement cum corrigendum dated and published on 11 December 2023 in the following newspapers: Financial Express (all editions), Jansatta (all editions), Gavkari (Nashik edition) and Navshakti (Mumbai edition) (“Pre-Offer Advertisement cum Corrigendum”).

This Post-Offer Advertisement is being published in all such newspapers in which the Detailed Public Statement was published.

Capitalized terms used but not defined in this Post-Offer Advertisement shall have the same meaning assigned to such terms in the Letter of Offer and the Pre-Offer Advertisement cum Corrigendum.

The Public Shareholders of the Target Company are requested to kindly note the following information with respect to the Open Offer:

- 1. **Name of the Target Company** : Cupid Limited
- 2. **Name of Acquirer 1** : Columbia Petro Chem Private Limited. No person is acting in concert with Acquirer 1 for the purpose of the Open Offer.
- 3. **Name of Acquirer 2** : Aditya Halwasiya. No person is acting in concert with Acquirer 2 for the purpose of the Open Offer.
- 4. **Name of the Manager to the Open Offer** : Monarch Network Capital Limited
- 5. **Name of the Registrar to the Open Offer** : Bigshare Services Private Limited
- 6. **Open Offer Details**
 - 1. **Date of Opening of the Open Offer** : 12 December 2023 (Tuesday)
 - 2. **Date of Closure of the Open Offer** : 26 December 2023 (Tuesday)
- 7. **Date of Payment of Consideration** : 29 December 2023 (Friday)
- 8. **Details of Acquisition:**

S. NO	PARTICULARS	PROPOSED IN THE OPEN OFFER DOCUMENT		ACTUALS	
8.1	Offer Price (per equity share)	₹ 325		₹ 325	
8.2	Aggregate number of shares tendered	34,67,880*		367	
8.3	Aggregate number of shares accepted	34,67,880*		367	
8.4	Size of the Offer (Number of shares multiplied by Offer Price per share)	₹1,12,70,61,000*		₹ 1,19,275	
8.5	Shareholding of the Acquirers before agreements/Public Announcement (No. and %)	Nil 0.00%		Nil 0.00%	
8.6	Shares acquired by way of agreements • Number • % of the Expanded Voting Share Capital	55,81,036 41.84%		55,81,036 41.84%	
8.7	Shares acquired by way of Open Offer • Number • % of the Expanded Voting Share Capital	34,67,880* 26.00%*		367 0.00%	
8.8	Shares acquired after Detailed Public Statement^ • Number of shares acquired • Price of the shares acquired • % of the Expanded Voting Share Capital	Nil N.A. N.A.		Nil N.A. N.A.	
8.9	Post offer shareholding of Acquirers • Number • % of the Expanded Voting Share Capital	90,48,916 67.84%		55,81,403 41.85%	
8.10	Pre and Post offer shareholding of the public • Number • % of the Expanded Voting Share Capital	Pre-offer 73,27,564 54.94%	Post-offer 38,59,684* 28.94%*	Pre-offer 73,27,564 54.94%	Post-offer 73,27,197 54.94%

Notes:

*Assuming full acceptance under the Open Offer.

^ Except those Equity Shares specified in Sr. No. 8.6 above.

- 9. Acquirer 1 and its directors, and Acquirer 2 accept full responsibility for the information contained in this Post-Offer Advertisement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company and/or the Sellers), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.
- 10. This Post-Offer Advertisement will also be available on the websites of SEBI (www.sebi.gov.in).

Issued on behalf of the Acquirer by the Manager		Registrar to the Open Offer	
	MONARCH NETWORK CAPITAL		Bigshare Services Private Limited
	Monarch Network Capital Limited 4th Floor, 'B' Wing, Laxmi Tower, G Block, Bandra Kurla Complex, Bandra East, Mumbai, 400051. Tel: 022-66476400 Email: project.lotus@mnclgroup.com Contact person(s): Saahil Kinkhabwala / Himanshu Pareek SEBI Registration Number: MB/INM000011013 CIN: L65920GJ1993PLC120014		Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India. Tel: +91-022-62638200; Fax: +91-022-62638299 Website: www.bigshareonline.com Contact Person: Sagar Pathare E-mail: openoffer@bigshareonline.com SEBI Registration Number: INR000001385 CIN: U99999MH1994PTC076534

Place: Mumbai
Date: 01 January, 2024