



RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033 – 2302 3000
Email: recoveryero@sebi.gov.in

Attachment Proceeding No. 3261 & 3262 of 2017
Certificate No. RC1240 of 2017

The Principal Officer/
Chairman & Managing Director/ CEO,
All Banks and Mutual Funds in India

Dear Sir/Madam,

Subject: Remittance of amounts lying in the attached bank accounts/ mutual fund folios of the defaulters vide Attachment Proceedings no. 3261 & 3262 of 2017.

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. RC1240 of 2017 dated October 30, 2017** had directed attachment of Bank accounts/ demat accounts/ mutual fund folios of (1) **Micro Finance Limited (PAN : AACCM1333K)** and its Directors, (2) **Mr. Durga Prasad Misra (PAN : AATPM7049N)**, (3) **Mr. Ashok Kumar Patnaik (PAN : ABMPP5207H)**, (4) **Mr. Baikuntha Nath Patnaik (PAN : AAQPP3037J)**, (5) **Mr. Dharmananda Swain (PAN : AXRPS2952F)**, and (6) **Mr. Bijoy Kumar Routray (PAN : AIBPR3316B)** ["Defaulters"] in the matter of **Micro Finance Limited**, for recovery of a sum of **Rs. 88,92,00,000/- (Rupees Eighty Eight Crore Ninety Two Lakh Only)**, with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand dated **30.10.2017** has been sent to Defaulter and Notice of Attachment of Bank Account and Mutual Funds dated **30.10.2017** has been issued to you.
3. Whereas the current liability/dues from the Defaulter as on date is an amount of **Rs. 88,73,72,961 /- (Rupees Eighty Eight Crore Seventy Three Lakh Seventy Two Thousand Nine Hundred Sixty One Only plus interest at actuals)**.
4. Accordingly, you are hereby directed to remit amount to the extent as mentioned in **Para 3** above lying in the account of the Defaulter(s) with your Bank, forthwith to SEBI by way of EFT/NEFT/RTGS to SEBI **Recovery Proceeds Account with Bank of India having Virtual Account No. SEBIRNDPI1240 (IFSC – BKID00VAN04)** immediately and intimate the remittance details by email to recoveryero@sebi.gov.in in the format as given in table below:

Case Name and Recovery Certificate Number :	
Name of Payee :	
Date of Payment:	





Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

5. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Kolkata this 23rd day of October, 2024.

SEAL



Recovery Officer

राज कुमार कलुरी / Raj Kumar Kaluri
बसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

1.	Micro Finance Limited Plot No 68(P) 2nd Floorn H 5 Rasulgarh Bhubaneswar Orissa 751010 India.	2.	Mr. Durga Prasad Misra Arya Bhumi Housing Society, Bhubaneswar St. Xaver International School, Kalaraha Nga Orissa 751024 India
3.	Mr. Ashok Kumar Patnaik Micro Fainance Limited Rasulgarh Orissa 751010 India	4.	Mr. Baikuntha Nath Patnaik Plot No. 432, Prachi Vihar, Rasulagarh Orissa 751010 India
5	Mr. Dharmananda Swain Keonjhar Colony, Kanika Chawk, Cuttack- 753008	6	Mr. Bijoy Kumar Routray Qr No-3R 9/1 Editor International Agency, Bhubeneswar-751001